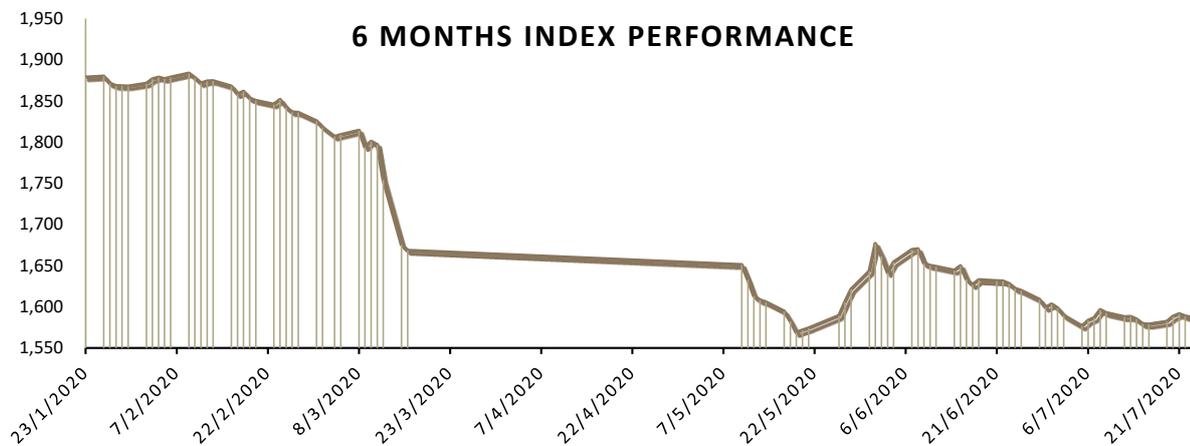


	Close	% Change	Year-to-Date (YTD)	Daily Volume (shares)	Daily Turnover (JOD)
AMMAN SE GENERAL INDEX	1,571.44	0.32%	-13.43%	7,209,409	6,723,949



Best Performing Companies

	% Change
SPECIALIZED INVESTMENT COMPO	5.00
JORDAN PRESS FOUNDATI/AL-RAI	4.35
UNION LAND DEVELOPMENT CORP	4.23
ARAB PHOENIX HOLDINGS	4.17
AL-TAHDITH FOR REAL ESTATE	4.08

Worst Performing Companies

	% Change
SABA'EK INVESTMENT	(3.03)
FUTURE ARAB INVESTMENT CO	(3.13)
AL SANABEL INTERNATIONAL CO	(4.08)
JORDAN STEEL	(4.55)
DAR AL DAWA DEVELOPMENT & INV	(4.72)

Top Traded Companies by Volume (Shares)

JORDAN POULTRY PROCESSING &	810,646
UNION INVESTMENT CORP	768,700
UNION LAND DEVELOPMENT CORP	439,790
SPECIALIZED INVESTMENT COMPO	383,214
NATIONAL ALUMINUM INDUSTRIAL	297,005

Top Traded Companies by Value (JOD)

UNION INVESTMENT CORP	919,307
JORDAN POULTRY PROCESSING &	694,116
UNION LAND DEVELOPMENT CORP	649,265
JORDAN ISLAMIC BANK	564,203
SPECIALIZED INVESTMENT COMPO	548,843

Macroeconomic & Corporate News

No plan to hike taxes — Finance minister

The government is “committed” not to impose new taxes or increase them, Minister of Finance Mohamad Al-Ississ said on Monday. Speaking during a joint press conference with Director General of the Income and Sales Tax Department (ISTD) Hossam Abu Ali reviewing the government’s ongoing efforts to combat tax evasion and preserve public money, Al-Ississ stressed that 643 inspection tours were carried out to combat tax evasion during the first six months of 2020. The ministers highlighted the ministry’s keenness to protect confidentiality of taxpayer’s information. Reviewing government endeavours towards improving the private sector, the finance minister said that inspection teams have been provided with camera and they have been accompanied by representatives from the public prosecution office.

Workers’ House predicts rise in unemployment by end of 2020

A report by the Workers’ House predicted that the number of unemployed citizens will reach 629,000 by the end of this year. The report, made available to The Jordan Times, noted that the predicted figure consists of 350,000 citizens who were unemployed before the coronavirus pandemic, 146,000 who are now likely to lose their jobs in the formal and informal sectors due to the pandemic, 100,000 who are new entrants to the labour market as job seekers and 33,000 are Jordanian expatriate workers who lost their jobs abroad. The report noted that the World Bank estimated the remittances of Jordanians during 2019 to be \$3.7 billion, a figure which declined during the first four months of 2020 by 6 per cent compared with last year. The report emphasised that the return of expatriates will contribute, along with other factors, to a very large increase in unemployment rates. “Remittances represent one of the most important sources of foreign reserves, along with investment, tourism and exports,” the report said.

* Source: Bloomberg, Jordan Times, Zawya

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