
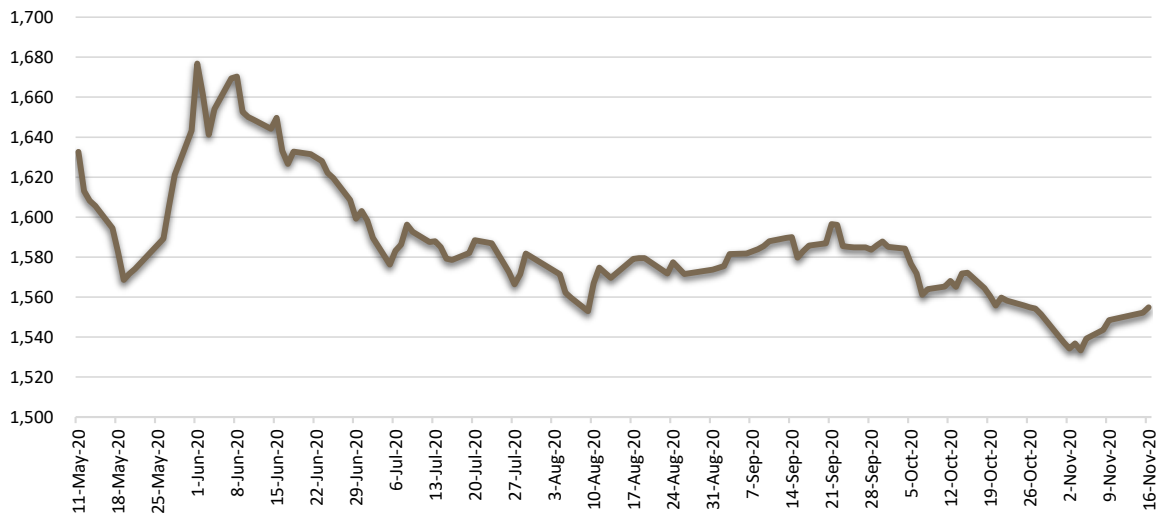


		Close	% Change	Year-to-Date (YTD)	Daily Volume (shares)	Daily Turnover (JOD)
AMMAN GENERAL INDEX		1,554.89	0.17%	-14.34%	5,329,340	4,207,794

Index Performance Graph



Best Performing Companies

	% Change
JOR STEEL	5.26%
AMAD REALST. INVST	4.84%
AL-TAHDITH	4.84%
NORTHERN	4.80%
JOR INT INSUR CO	4.55%

Worst Performing Companies

	% Change
JOR DUTY FRE SHP	-2.91%
SPCZ.INVST.COMD	-3.23%
NAT/CABL/WIRE/MF	-4.35%
ARAB JOR INSUR	-4.82%
SOUTH ELECTRONICS	-5.56%

Top Traded Companies by Volume (Shares)

JORDAN IND.RES.	920,400
UNION INV	834,900
NAT'L ALUM IND	590,588
FIRST INSURANCE	488,542
TRANSPORT BARTER	300,600

Top Traded Companies by Value (JOD)

UNION INV	922,354
NAT'L ALUM IND	501,908
UNION TOBACCO	327,736
FIRST INSURANCE	303,455
ARAB INV. UNION	293,254

Macroeconomic & Corporate News

IMF team proposes bringing forward into 2021 part of credit to Jordan

An International Monetary Fund (IMF) team is proposing to bring forward into 2021 a part of IMF credit that was expected to be disbursed to Jordan in the outer years of the \$1.3 billion four-year Extended Fund Facility (EFF), to help the Kingdom meet its large financing needs in the wake of the COVID-19 pandemic, according to IMF Jordan mission chief Ali Abbas. The proposal comes after the IMF team held virtual discussions with the Jordanian authorities and reached a staff-level agreement on the first review of the authorities' economic reform programme supported by the EFF programme. The agreement is subject to approval to the IMF's Executive Board. "The frontloading of IMF support will also provide a signal to other development partners to strengthen their assistance to Jordan at this challenging time," Abbas said, adding that fiscal targets for 2020 under the EFF programme have also been "significantly" relaxed to support Jordan's efforts to save lives and livelihoods "With the COVID second wave still unfolding, we have also agreed with the government to extend into 2021 the flexibility built into the programme to accommodate higher-than-expected COVID-related spending," Abbas told The Jordan Times in an interview. He said it was important to limit the crisis-induced rise in Jordan's public debt through a gradual medium-term fiscal consolidation, starting in 2021. "There is agreement that this consolidation should protect the poor and be growth-friendly," he added. Jordan's overall public debt, excluding government debt holdings by the Social Security Investment Fund, reached JD26.780 billion at the end of July, representing 86.4 per cent of GDP compared with JD23.958 billion at the end of 2019.

Numerous tourism businesses mull closure before year-end — JSTA

The Jordan Society of Tourism and Travel Agents (JSTA) on Sunday that said a number of tourism and travel businesses have informed the society of their intention to shut down their doors and lay off employees prior to the end of 2020. The projected closure is triggered by the travel companies' inability to continue their operations, due to the revenue losses, and the complete suspension of the tourist activities worldwide, as a result of the COVID-19 pandemic, the Jordan News Agency, Petra, reported citing a JSTA statement. The complete suspension of tourist and travel companies' operations for a 10-month period due to the pandemic, has rendered these businesses unable to keep their workers, pay out their salaries, rent offices, the statement said. To date, 60 travel businesses have closed their doors, noted the JSTA, adding the tourist sector is hard-hit by the pandemic, especially since global and local expectations indicate that the hiatus hitting the tourism sector will last for a long period, and great losses will be incurred, said the statement. [🔗](#)

* Source: Jordan Times, Zawya

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