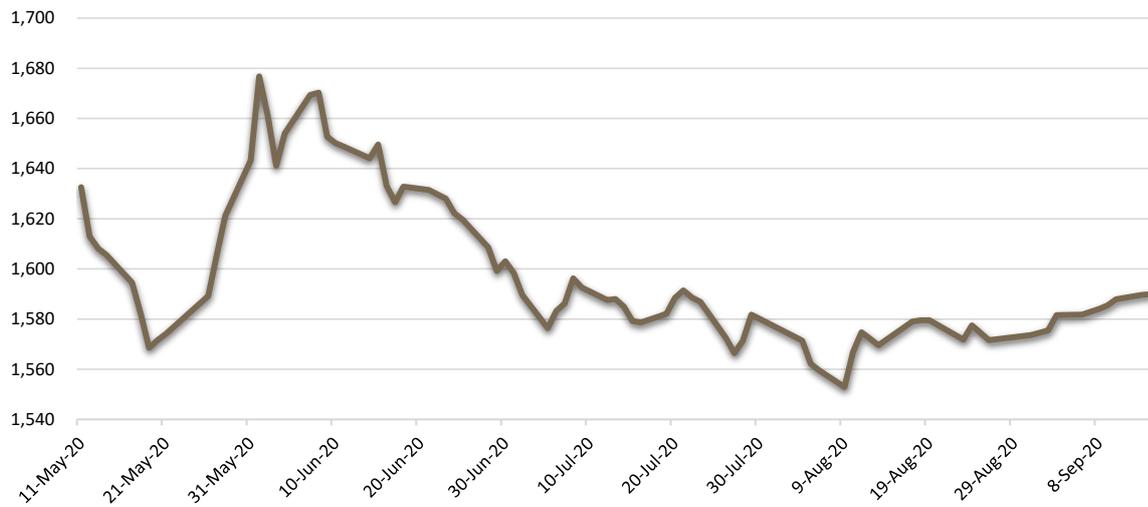


		Close	% Change	Year-to-Date (YTD)	Daily Volume (shares)	Daily Turnover (JOD)
AMMAN GENERAL INDEX		1,589.97	0.02%	-12.29%	9,294,999	5,305,460

Index Performance Graph



Best Performing Companies

	% Change
JORDAN IND.RES.	5.26%
NAT/CABL/WIRE/MF	5.00%
EMMAR INV. DEV.	4.55%
JOR STEEL	4.55%
JORDAN POUL PROC	3.70%

Worst Performing Companies

	% Change
SPEC.INV JOR	-4.05%
FIRST FINANCE	-4.17%
AL-DAWLIYAH H&M	-4.44%
ZARA INVESTMENTS	-4.76%
AMWAJ	-5.56%

Top Traded Companies by Volume (Shares)

JORDAN IND.RES.	2,670,450
PETROCHEMICALS	620,315
RUM GROUP	517,010
UNION INV	502,200
PHOENIX HOLDINGS	384,153

Top Traded Companies by Value (JOD)

UNION INV	576,315
JORDAN IND.RES.	521,932
AL-FARIS NATIONAL	389,157
INJAZ	386,891
JOR ELECTREIC PWR	357,058

Macroeconomic & Corporate News

Economists laud Jordan's S&P rating, reaffirm need to tackle challenges

The latest Standard and Poor's (S&P) Global Ratings report reaffirmed Jordan's stability, maintaining it at B/B+ credit rating, but the rating remains conditional, as the Kingdom needs to tackle various issues, including its debt and its budget deficit, economist Wajdi Makhamreh said on Sunday. In a phone interview, Makhamreh said that the latest rating can go down if the government does not take proper measures to improve the economy, and could go higher if foreign currency revenues go up, with the lowering of debt and better control on spending. "The report is positive, generally speaking, but it is conditional as the government needs to do a lot of work, and COVID-19 hit to the economy has made the situation difficult," Makhamreh said. "The rating might go down next year because debt will probably increase, especially if the 2021 budget, which will be very different, is going to depend on more borrowing to fund the government's spending and the budget deficit," Makhamreh said. He added that the government is committed not to increasing taxes. If this remains true, debt will increase in the upcoming 12 months and "this will negatively impact S&P's foreign and local currency sovereign credit ratings on Jordan". If in the upcoming period, foreign currency reserves increase through the return of tourism or expatriate remittances, this could improve the rating, the economist said, adding that the suspension of tourism and the return of many expatriates were negative.

Free zones see 15% increase in vehicle clearances in 1st eight months of 2020

The volume of clearance of vehicles increased by 15 per cent during the first eight months of 2020, President of the Jordanian Free Zones Association Mohammad Bustanji said on Sunday. Despite the suspension of the free zone's work for 50 days, necessitated by the coronavirus crisis, the Kingdom saw the clearance of 23,244 vehicles during the January-August period, compared with 20,108 vehicles during the same period in 2019, he said in a statement cited by the Jordan News Agency, Petra. A total 48,791 vehicles were reexported in the first eight months, compared with 45,026 vehicles in the same period of 2019, he said. The statement attributed the increase in sales to the bank facilities offered by the Central Bank of Jordan in June, as well as the government's incentives provided to the sector in October of 2019. To maintain the growth rate, Bostanji also called on the concerned bodies to suspend the 5-per cent increase in custom fees on hybrid vehicles until 2022.

Experts urge government to rein in unemployment rate

Economist on Sunday warned that if the government fails to adopt measures that will boost the economy and encourage investment in Jordan, the unemployment rate might double and the country could go into recession. "The unemployment numbers went up from 19.3 per cent during the first-quarter of this year to 23 per cent in the third-quarter and this is really alarming," said Economist Reem Badran. The current 23 per cent unemployment figures mean that 95,000 people, including 78.5 per cent who are women and 21.5 per cent who are men are unemployed, and this is extremely alarming", Badran told The Jordan Times. "The general debt reached around 111.7 per cent and this means that by the end of the year, we might go into recession," according to Badran. Badran told The Jordan Times that based on the studies and economists' analysis, the unemployment rate "could reach 27 per cent by the end of the year because of the different factors".

* Source: Jordan Times, Zawya

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