

## Macroeconomic & Corporate News

### Jordan, Ireland discuss prospects of further cooperation

Minister of Foreign Affairs and Expatriates in the caretaker government Ayman Safadi on Wednesday met with the Irish Deputy Prime Minister and Minister of Foreign Affairs and Trade Simon Coveney and discussed with him means of enhancing bilateral relations and regional developments, the Jordan News Agency, Petra, reported. The two ministers emphasised the existence of broad prospects for enhancing cooperation in economic and trade fields, and agreed to find institutional frameworks through which specialists will discuss cooperation and exchange of experiences in agriculture, education and information technology, as well as discussing ways to enhance trade and investment cooperation.

### Unionists pressured by crowd to resume protests

Less than one hour after taking a decision to suspend all protests against the income tax draft law, the Professional Associations Council went back on its decision and said it was going ahead with protests until the bill is withdrawn. The council held a meeting on Wednesday as thousands of Jordanians gathered at the associations' headquarters in protest of the controversial piece of legislation. After the meeting, representatives from the council told the protestors that the associations decided to suspend all protests and strikes to give the yet-to-be formed government the opportunity to withdraw the bill.

### Premier-designate vows fair tax system

Prime Minister-designate Omar Razzaz has vowed to start dialogue with all stakeholders to come up with a fair tax system “that goes beyond the concept of collection”. In a Tweet on Wednesday, Razzaz said the dialogue is meant to draw up a blueprint for comprehensive development whose outcomes would positively reflect on the livelihood of Jordanians, in a way that renders the relation between citizens and the government built on a clear social contract that well defines rights and obligations”.

\* Source: Bloomberg, Jordan Times, Zawya

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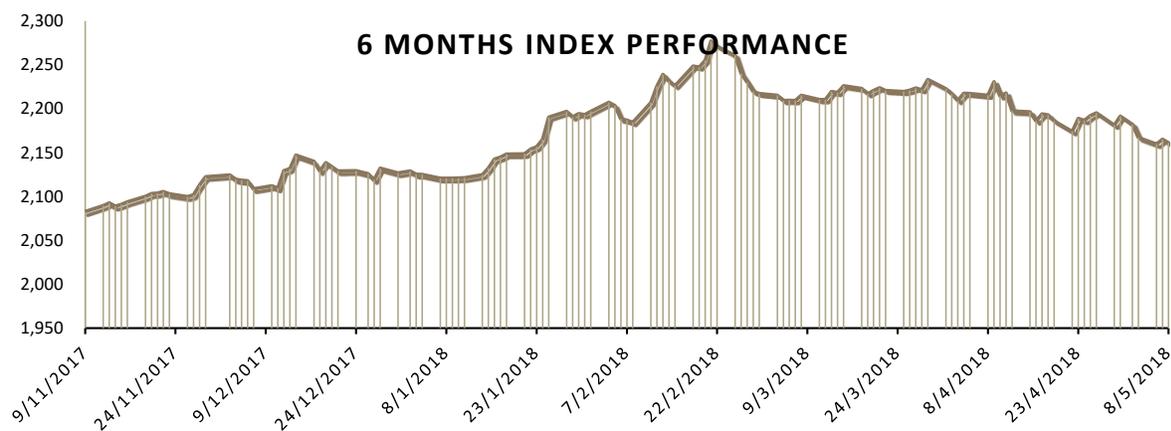
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	Close	% Change	Year-to-Date (YTD)	Daily Volume (shares)	Daily Turnover (JOD)
<b>AMMAN SE GENERAL INDEX</b>	<b>2,066.02</b>	<b>-0.55%</b>	<b>-2.86%</b>	<b>2,157,393</b>	<b>2,289,497</b>



**Best Performing Companies**

	% Change
JORDAN INSURANCE CO PLC	5.00
FUTURE ARAB INVESTMENT CO	2.86
FUTURE ARAB INVESTMENT CO	2.86
ITTIHAD SCHOOLS COMPANY	2.40
BANK AL ETIHAD	1.81

**Worst Performing Companies**

	% Change
JORDAN MASAKEN FOR LAND & IN	(2.70)
JORDAN NATL SHIPPING LINES	(2.78)
ARAB POTASH/THE	(2.81)
RUMM FINANCIAL BROKERAGE	(2.86)
JORDAN STEEL	(4.00)

**Top Traded Companies by Volume (Shares)**

SPECIALIZED INVESTMENT COMPO	789,894
SURA DEVELOPMENT AND INVESTM	474,560
JORDAN PIPES MANUFACTURING	164,845
JORDAN ISLAMIC BANK	76,074
RUM TOURIST TRANSPORTATION C	73,877

**Top Traded Companies by Value (JOD)**

SPECIALIZED INVESTMENT COMPC	709,407
ARAB BANK PLC	354,734
HOUSING BANK FOR TRADE AND F	322,597
JORDAN ISLAMIC BANK	237,535
SURA DEVELOPMENT AND INVEST	223,735