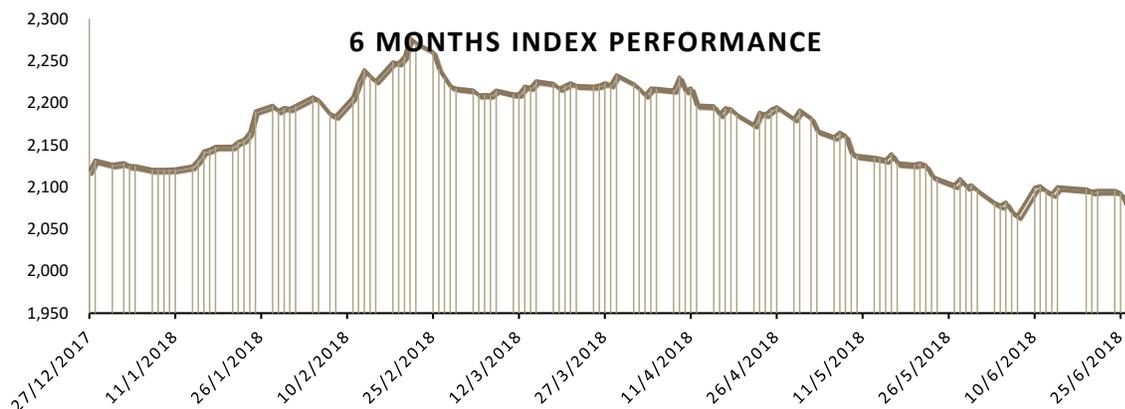


	Close	% Change	Year-to-Date (YTD)	Daily Volume (shares)	Daily Turnover (JOD)
AMMAN SE GENERAL INDEX	2,070.44	-0.13%	-2.65%	3,859,945	5,560,949



Best Performing Companies

	% Change
SOUTH ELECTRONICS	7.69
PETRA EDUCATION	5.09
ASSAS FOR PRODUCTS CO.LTD	5.00
REAL ESTATE & INVESTME/THE	4.85
CONSULTING & INVESTMENT GROU	4.81

Worst Performing Companies

	% Change
UNITED CABLE INDUSTRIES CO	(3.64)
UNITED CABLE INDUSTRIES CO	(3.64)
SPECIALIZED INVESTMENT COMPO	(4.00)
LAFARGE JORDAN CEMENT	(4.81)
ARAB EAST FOR REAL ESTATE IN	(6.92)

Top Traded Companies by Volume (Shares)

SURA DEVELOPMENT AND INVESTM	1,413,400
RUM TOURIST TRANSPORTATION C	524,301
UNION LAND DEVELOPMENT CORP	499,753
SPECIALIZED INVESTMENT COMPO	430,514
AL SANABEL INTERNATIONAL CO	254,293

Top Traded Companies by Value (JOD)

UNION LAND DEVELOPMENT CORI	904,479
AKARY FOR INDUSTRIES AND REA	872,538
ARAB BANK PLC	818,360
UNION TOBACCO & CIGARETTE	682,920
SURA DEVELOPMENT AND INVEST	677,945

Macroeconomic & Corporate News

Consumer society urges alternative revenue source for Treasury

The Consumer Protection Society (CPS) on Tuesday called on the government to reduce products' prices and sales taxes, stating that there are several alternative revenue sources for the country's Treasury other than the "consumers' pockets". "The consumers' societies in other countries are part of the decision-making process and their opinions are sometimes binding but here, we feel like we are only a piece of 'accessory' for decoration," CPS Spokesperson Sahem Abbadi told The Jordan Times on Wednesday, noting "all former governments relied on taxes to settle their debts, but now is the time for the new government to adopt a new economic approach". Abbadi noted that the increased prices consumers have to pay and the constantly rising taxes "never reflected a higher quality or better services", but were only a "mere levying approach". On reducing the sales tax, which — according to official statistics — grants the country's Treasury around \$3 billion annually, Abbadi claimed that reducing the tax will grant more growth and revenues. "When the cost is less on traders and consumers, the sell-off will increase, which eventually revives the economy and decreases the recession," he said, adding that "a flowing river is better than a stagnant ocean".

World Bank provides Jordan with \$500 million in financing to support reforms

The World Bank (WB) decided to extend \$500 million in concessional financing to support Jordan's ongoing reforms to improve the economy and business climate by reducing business costs fostering competition, and increasing exports. The financing seeks to support Jordan to promote inclusive economic growth, create more jobs, and expand the National Aid Fund cash transfer programme to cover an additional 85,000 households, according to a World Bank statement emailed to the Jordan Times on Thursday. The First Equitable Growth and Job Creation Development Policy Loan (DPL) will also expand social safety nets to protect the poorest against economic shocks, boost job creation, and improve access to finance for small and medium enterprises (SMEs). The programme will have a specific focus on creating opportunities for young people and women, the WB indicated. The \$500 million DPL consists of a grant of \$111 million from the Global Concessional Financing Facility (GCFF) and a non-concessional portion of \$389 million. The non-concessional portion has a fixed spread and a final maturity of 35 years, including a grace period of four and a half years.

King continues meetings at US Congress

Chairs and members of a number of US Congress committees affirmed on Wednesday that the United States stands by Jordan to enable it to overcome challenges as it pursues comprehensive development, stressing their support for the Kingdom as a strategic partner for their country. During His Majesty King Abdullah's meetings in Capitol Hill with the Senate committees on armed services, foreign relations and appropriations; and the House committee on armed services, the US lawmakers expressed their appreciation of Jordan's efforts to bring security, peace and stability to the region, commending the Kingdom's humanitarian role towards refugees, according to a Royal Court statement. Also at the meetings, a number of which were attended by Her Majesty Queen Rania, the US lawmakers said they appreciate His Majesty's leadership and vision on bringing security and stability to the Middle East, stressing that their meetings with the King are an opportunity to listen to his insight on the region. The chairs and members of the committees also praised Jordan's efforts to fight terrorism and extremism within a holistic approach.

* Source: Bloomberg, Jordan Times, Zawya

Disclaimer

Awraq Investments and its affiliates obtain information from sources they believe to be reliable, but do not warrant its accuracy or fitness for a particular purpose, and disclaim for themselves and their information providers all liability arising from the use.

The Information in this publication is provided in good faith for informational purposes only. The information provided is not offered as tax, legal, or investment advice, or an offer to buy or sell securities or otherwise. The information provided in this publication may be displayed and printed for your personal, non-commercial use only. You may not reproduce, re-transmit, distribute, disseminate, sell, publish, broadcast, or circulate the information in any form or media to anyone, without the expressed written consent of Awraq Investments.

Awraq Investments is not liable for any loss resulting from any action taken or reliance made by any person on any information or material posted by it. You should make your own inquiries and seek independent advice from relevant industry professionals before acting or relying on any information or material made available to you in this publication. You rely on this information at your own risk.

Awraq Investments, its subsidiaries, parent, and/or any connected parties, may act or trade and/or enter into any transaction that maybe inconsistent or disregard any information contained herein.