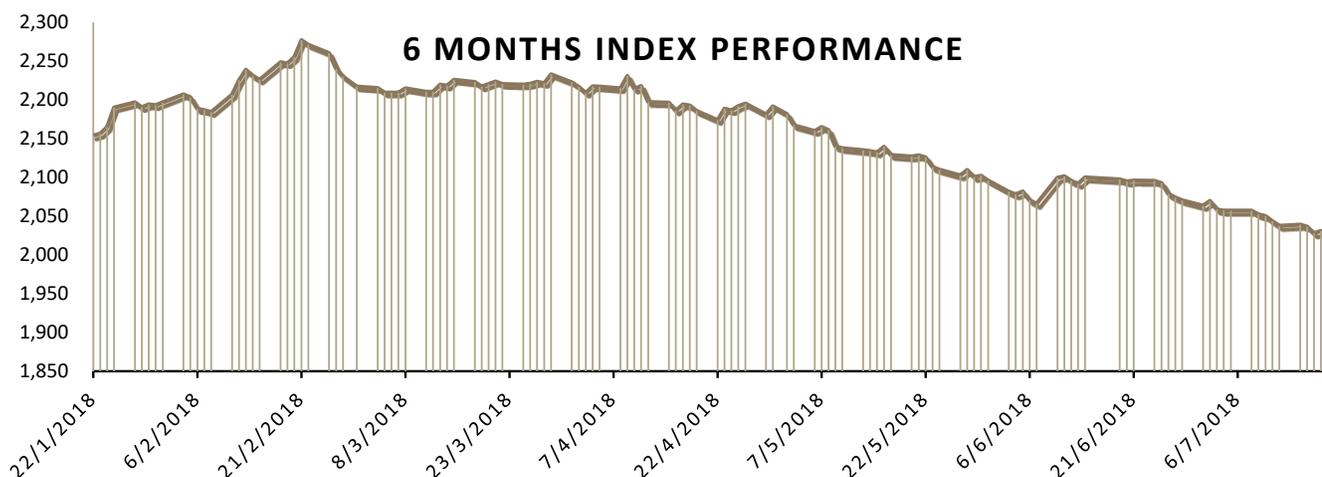


	Close	% Change	Year-to-Date (YTD)	Daily Volume (shares)	Daily Turnover (JOD)
AMMAN SE GENERAL INDEX	2,021.20	0.15%	-4.96%	2,778,341	2,958,083



Best Performing Companies

	% Change
JORDAN MASAKEN FOR LAND & IN	4.90
IRBID DISTRICT ELECTRICITY	4.00
COMPREHENSIVE LAND DEVELOPME	3.90
COMPREHENSIVE LAND DEVELOPME	3.90
ZARA INVESTMENTS	3.57

Worst Performing Companies

	% Change
ARABIAN STEEL PIPES	(3.85)
OFFTEC HOLDING GROUP PLC	(4.35)
SALAM INTL TRANSPORT & TRAD	(4.44)
AFAQ HOLDING FOR INVESTMENT	(4.76)
SOUTH ELECTRONICS	(6.25)

Top Traded Companies by Volume (Shares)

UNION LAND DEVELOPMENT CORP	326,419
ARAB EAST INVESTMENT	289,000
RUM TOURIST TRANSPORTATION C	173,320
AL-TAJAMOUAT FOR CATERING HS	161,904
FIRST FINANCE CORP	156,670

Top Traded Companies by Value (JOD)

UNION LAND DEVELOPMENT CORF	554,681
ARAB BANK PLC	219,491
JORDAN ISLAMIC BANK	166,146
AL FARIS NATIONAL COMP FOR I	159,279
UNION INVESTMENT CORP	142,658

Macroeconomic & Corporate News

Economy has potential to ride wave of change — PM

Prime Minister Omar Razzaz on Sunday expected that foreseen “global changes” would help Jordan shift from an economy relying on natural resources to one that mainly depends on innovation. He cited the latest Global Competitiveness Report, which indicated that global economies that depend on innovation rank higher than those reliant on natural resources and traditional industries, the premier said. The remarks came during Razzaz’ meeting with industrialists at the Jordan Chamber of Industry (JCI), the Jordan News Agency, Petra, reported. He said that innovation-based economy has added value and reflects positively on GDP and on per capita income.

World Bank to extend \$250m to Jordan in August

The World Bank (WB) will provide Jordan with \$250 million in August as part of \$500 million in concessional financing to support Jordan’s ongoing reforms, Ferid Belhaj, World Bank MENA vice president, said on Sunday. The WB already extended \$250 million to the Kingdom last week as the first part of the \$500 million financing, which was announced late June with a vision to improve the economy and business climate by reducing business costs fostering competition, and increasing exports, he said during a meeting with the media on Sunday. “The disbursement of the second \$250 million will be in August,” he said, stressing the bank’s commitment to and support for Jordan. The \$500 million First Equitable Growth and Job Creation Development Policy Loan (DPL) consists of a grant of \$111 million from the Global Concessional Financing Facility (GCFF) and a non-concessional portion of \$389 million.

World Bank to optimise ‘huge youth potential’ in region

As the number of job seekers in the Middle East and North Africa is expected to reach more than 300 million by 2050, the World Bank (WB) on Sunday announced its intention to strengthen its focus on youth engagement and empowerment to help them reach their full potential. “We see this figure of job seekers as an opportunity more than a calamity,” Ferid Belhaj, World Bank MENA vice president said in a meeting with the press on Sunday. The WB will intensify its efforts to optimally utilise the “huge energies” of the young people in the region, including Jordan, he said, noting that, to create jobs and further empower the youth in Jordan and the region, as well as to increase their employability, the WB will focus on the introduction of new technologies, the integration of the youth and the launch of programmes to improve education, especially in the field of tertiary education. The WB is working on adapting its strategy to support a new economic and social contract, Belhaj added.

* Source: Bloomberg, Jordan Times, Zawya

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