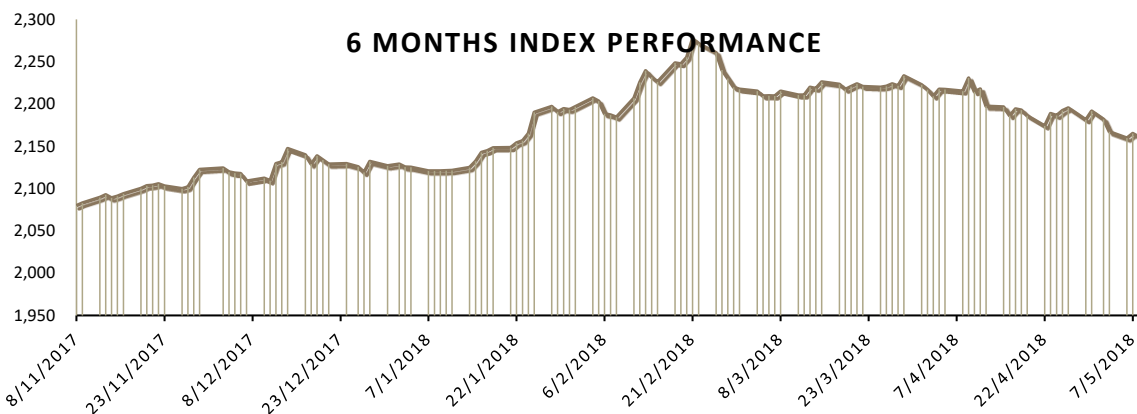


	Close	% Change	Year-to-Date (YTD)	Daily Volume (shares)	Daily Turnover (JOD)
AMMAN SE GENERAL INDEX	2,161.21	-0.18%	1.62%	6,270,864	5,708,903



Best Performing Companies

	% Change
ARAB UNION INTL INSURANCE	4.17
JORDANIAN EXPATRIATES INV HL	4.00
REAL ESTATE & INVESTME/THE	3.92
SINIORA FOOD INDUSTRIES CO	3.85
UNION LAND DEVELOPMENT CORP	2.63

Worst Performing Companies

	% Change
UNION TOBACCO & CIGARETTE	(2.58)
TUHAMA FOR FINANCIAL INVESTM	(2.74)
IBN AL-HAYTHAM HOSPITAL PLC	(2.94)
AL FARIS NATIONAL COMP FOR I	(3.45)
UNITED IRON & STEEL MANUFACT	(3.70)

Top Traded Companies by Volume (Shares)

INTERMEDIATE PETROCHEMICHALS	1,492,545
RUM TOURIST TRANSPORTATION C	1,115,328
SPECIALIZED INVESTMENT COMPO	341,130
ARAB EAST INVESTMENT	256,800
SURA DEVELOPMENT AND INVESTM	230,924

Top Traded Companies by Value (JOD)

RUM TOURIST TRANSPORTATION C	911,892
INTERMEDIATE PETROCHEMICHALS	850,756
ARAB BANK PLC	844,303
SPECIALIZED INVESTMENT COMPO	342,443
JORDAN PETROLEUM REFINERY CO	269,307

Macroeconomic & Corporate News

Gov't approves mandating reasons for amended Income Tax Law

The Cabinet on Monday approved the mandating reasons for a draft law amending the Income Tax Law for 2018 and referred it to the Legislation and Opinion Bureau (LOB). During Monday's session, the Council of Ministers reviewed the law, discussing the expected financial and economic outcomes, and issuing directives to publish the draft on the LOB website: www.lob.jo for people and specialists to access the draft and give feedback on it. Prime Minister Hani Mulki directed the economic team of the government and all ministers to maintain a dialogue with all concerned bodies on the law. Following the session, State Minister for Media Affairs Mohammad Momani and Finance Minister Omar Malhas held a press conference to announce the mandating reasons of the draft law. During the conference, attended by Income and Sales Tax Department Director General Hussam Abu Ali, Momani stressed that the draft law aims to realise "social justice and equality" and impose deterrent penalties for the crime of tax evasion. He said that the law is a corrective piece of legislation that will realise tax justice, fight evasion and apply the principle of vertical equity of tax payment. Momani stressed that the government has ensured that the low-and middle-income tranches will not be affected by widened tax base.

Cabinet decides quota for Jordanian contractors in international tenders

The Cabinet on Monday decided to allocate a quota of not less than 35 per cent for Jordanian contractors in the international tenders for projects implemented in the country. The decision was one of a set of measures the Council of Ministers endorsed on Monday as part of the 2018-2022 Economic Growth Plan, according to the Jordan News Agency, Petra, reported. The Cabinet, following a meeting chaired by Prime Minister Hani Mulki, instructed ministries, public institutions, companies owned by the government and those it has shares in as well as the private sector to set a quota of no less than 35 per cent for local contractors listed at the Government Tenders Department in tenders floated to foreign contractors.

Momani opens conference on media governance

Deputising for the Prime Minister, Minister of State for Media Affairs Mohammad Al Momani on Monday inaugurated the "Media Governance in the Arab Countries: Media Legislation, Education and Professionalism" conference, in the presence of a number of Jordanian and Arab academics and researchers, the Jordan News, Agency, Petra, reported. The two-day event is organised by the Middle East University Faculty of Media in partnership with the Jordan Media Commission and Arab Universities Governance Council.

* Source: Bloomberg, Jordan Times, Zawya

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