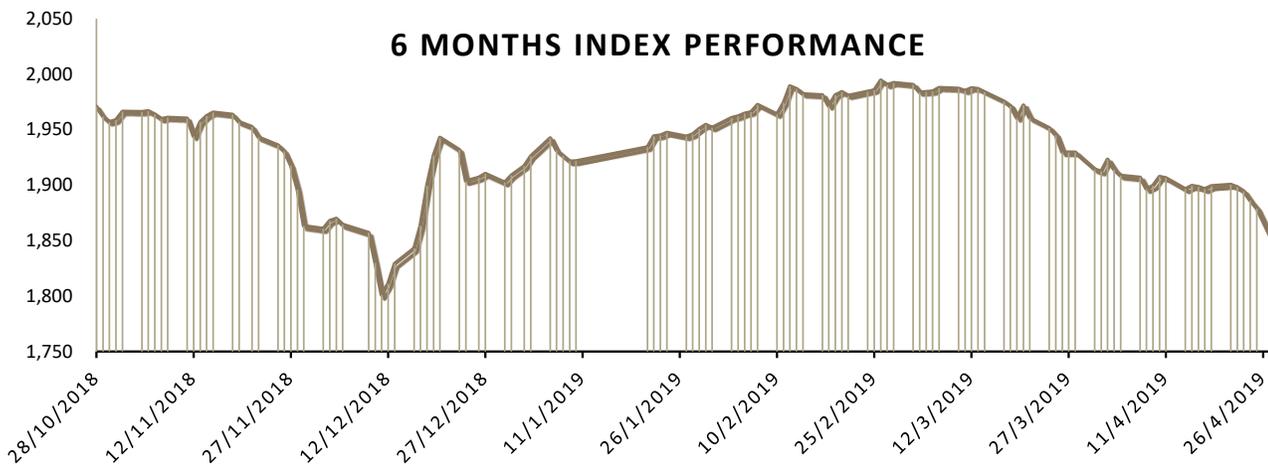


	Close	% Change	Year-to-Date (YTD)	Daily Volume (shares)	Daily Turnover (JOD)
<b>AMMAN SE GENERAL INDEX</b>	<b>1,790.78</b>	<b>-1.14%</b>	<b>0.43%</b>	<b>3,313,969</b>	<b>4,053,418</b>



**Best Performing Companies**

	% Change
COMPREHENSIVE LAND DEVELOPME	5.00
JORDAN NATL SHIPPING LINES	5.00
ARAB POTASH/THE	4.96
TUHAMA FOR FINANCIAL INVESTM	4.55
JORDANIAN ELECTRIC POWER	3.54

**Worst Performing Companies**

	% Change
CAPITAL BANK OF JORDAN	(6.80)
JORDAN KUWAIT BANK	(6.83)
ARABIAN STEEL PIPES	(6.90)
OFFTEC HOLDING GROUP PLC	(7.14)
HOUSING BANK FOR TRADE AND F	(7.40)

**Top Traded Companies by Volume (Shares)**

SPECIALIZED INVESTMENT COMPO	672,122
JORDAN INTL TRADING CENTER	474,446
SURA DEVELOPMENT AND INVESTM	320,810
ARAB EAST INVESTMENT	303,500
AL EQBAL CO FOR INVESTMENT P	171,120

**Top Traded Companies by Value (JOD)**

SPECIALIZED INVESTMENT COMPO	740,695
AL EQBAL CO FOR INVESTMENT P	693,912
JORDAN INTL TRADING CENTER	594,599
METHAQ REAL ESTATE INVESTMEN	245,651
JORDAN PETROLEUM REFINERY CC	192,236

## Macroeconomic & Corporate News

### Electric car sales drop by 70% as new tax goes into effect

Electric car sales went down by 70 per cent in April as a 25 per cent tax hike on the vehicles went into effect, the Jordanian Free Zones Investors Association (JFZIA) announced on Tuesday. According to JFZIA President Mohammed Bostanji, the sector will soon “come to a halt” following the imposed tax. In December of last year, the government passed the clearance tax law on electric cars, which were formerly exempt from the tax altogether, but granted dealers an extension until March 30 to import and sell electric cars without it. “The exemption was granted until March because some car dealers had bought electric cars late last year from the US, before the tax law was passed, and the cargo still needed a four-month shipping period to arrive,” JFZIA Deputy President Hisham Quteishat told The Jordan Times in previous remarks.

### US allocates \$329m from 2018 aid for Jordan’s development

Jordan and the US on Tuesday signed three agreements under which the latter would provide the Kingdom with \$329 million in development aid within the US’ economic aid programme to support Jordan in 2018. Minister of Planning and International Cooperation Mary Kawar and United States Agency for International Development (USAID) Mission Director to Jordan Jim Barnhart signed the agreements, which outline how the amount would be spent to enhance Jordan’s long-term vision of economic stability and resilience, a Planning Ministry statement said. The first agreement, at a value of \$265 million, targets social support through implementing several projects in the sectors of health, education, water, women, youth and gender policies, according to the statement.

### RJ revenues up 3%, cost down by 6% in Q1 of 2019

In its session held on April 28, Royal Jordanian’s Board of Directors, presided by Chairman Said Darwazeh, endorsed the company’s audited financial results for the first quarter of 2019, when RJ registered the best first quarter result since RJ’s establishment. The first quarter each year is a time when usually most airlines register seasonal losses due to lower demand on travel. RJ figures show that the company’s total revenue in the first quarter of this year went up by 3% compared to those of 2018; the company registered JD145.5 million revenue in 2019, against JD141.3 million in 2018. The operating cost went down from JD131.2 million in Q1 2018 to JD123.3 million in the same period of this year, down by 6%. The fuel bill also dropped by 5%.

\* Source: Bloomberg, Jordan Times, Zawya

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