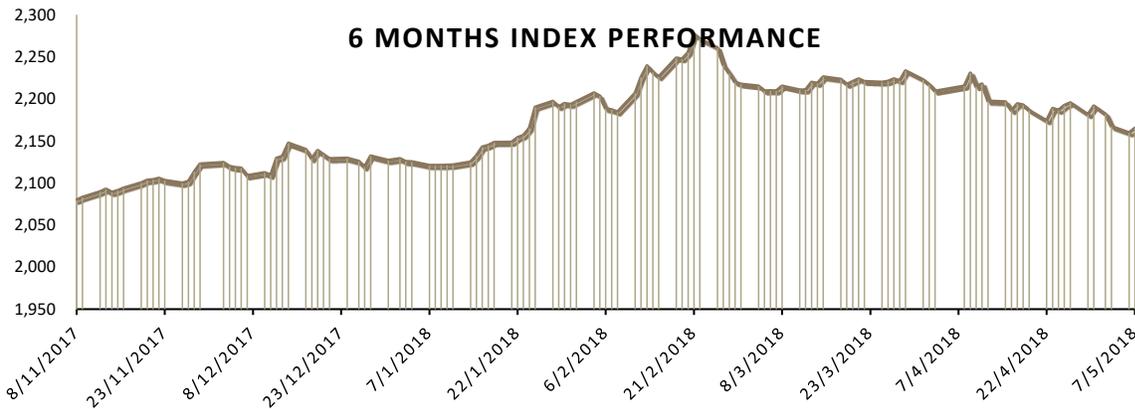


	Close	% Change	Year-to-Date (YTD)	Daily Volume (shares)	Daily Turnover (JOD)
AMMAN SE GENERAL INDEX	2,132.33	-0.08%	0.26%	5,015,474	7,681,848



Best Performing Companies

	% Change
ARAB ALUMINIUM INDUSTRY	7.06
TUHAMA FOR FINANCIAL INVESTM	4.23
UNION INVESTMENT CORP	3.45
AL EQBAL CO FOR INVESTMENT P	3.15
RUM TOURIST TRANSPORTATION C	2.47

Worst Performing Companies

	% Change
NUTRI DAR	(3.33)
JORDANIAN ELECTRIC POWER	(3.65)
AMAD INVESTMENT & REAL ESTAT	(4.26)
INVEST BANK CO	(4.73)
ARAB EAST FOR REAL ESTATE IN	(7.35)

Top Traded Companies by Volume (Shares)

	Volume (Shares)
SURA DEVELOPMENT AND INVESTM	1,055,080
SPECIALIZED INVESTMENT COMPO	765,373
ARAB BANK PLC	478,026
RUM TOURIST TRANSPORTATION C	403,487
ARAB INTERNATIONAL HOTELS	363,634

Top Traded Companies by Value (JOD)

	Value (JOD)
ARAB BANK PLC	3,488,969
SPECIALIZED INVESTMENT COMPO	729,694
SURA DEVELOPMENT AND INVESTM	504,716
ARAB INTERNATIONAL HOTELS	381,816
RUM TOURIST TRANSPORTATION C	334,215

Macroeconomic & Corporate News

Study says Jordanians already tax overburdened

Endorsing the proposed new version of the Income Tax Law must be accompanied by reducing the sales tax, according to a research by the Centre for Strategic Studies (CSS) at the University of Jordan. During a press conference on Sunday to announce the research on the draft Income Tax Law, Amman Chamber of Commerce (ACC) Chairman Issa Murad and CCS President Musa Shteivi outlined the findings of the survey, which was titled “The New Income Tax: An Assessment and the Alternative Solutions”. Last week, the Cabinet approved the mandating reasons for a draft law amending the Income Tax Law for 2018 and referred it to the Legislation and Opinion Bureau. The government stressed that the draft law aims to realise “social justice and equality” and impose deterrent penalties on perpetrators of tax evasion. It said that the law, which broadens the taxpayers’ base, is a corrective piece of legislation that would realise tax justice, fight evasion and apply the principle of vertical equity of tax payment.

Facilitating small business growth, liwwa lends over \$11 million to SMEs

liwwa, an Amman-based fintech startup and a peer-to-peer lending platform, announced the issuance of over USD \$11 million in debt to small businesses across more than 300 loans since its inception. liwwa was founded in 2013, but began to operate in 2015 with the aim to offer simple financing to small and medium-sized enterprises (SMEs) through its digital lending marketplace. The marketplace connects businesses in need of capital to individual and institutional lenders looking to generate returns on their investments. Today, liwwa lends approximately \$1m a month. SMEs in the MENA region struggle with access to capital. The shortage of credit histories and high transactions costs are among the factors prohibiting traditional financial intermediaries from adequately serving the SME segment. liwwa facilitates SME funding by leveraging its digital platform and credit analytics engine to streamline the loan application, credit assessment and funding processes.

* Source: Bloomberg, Jordan Times, Zawya

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