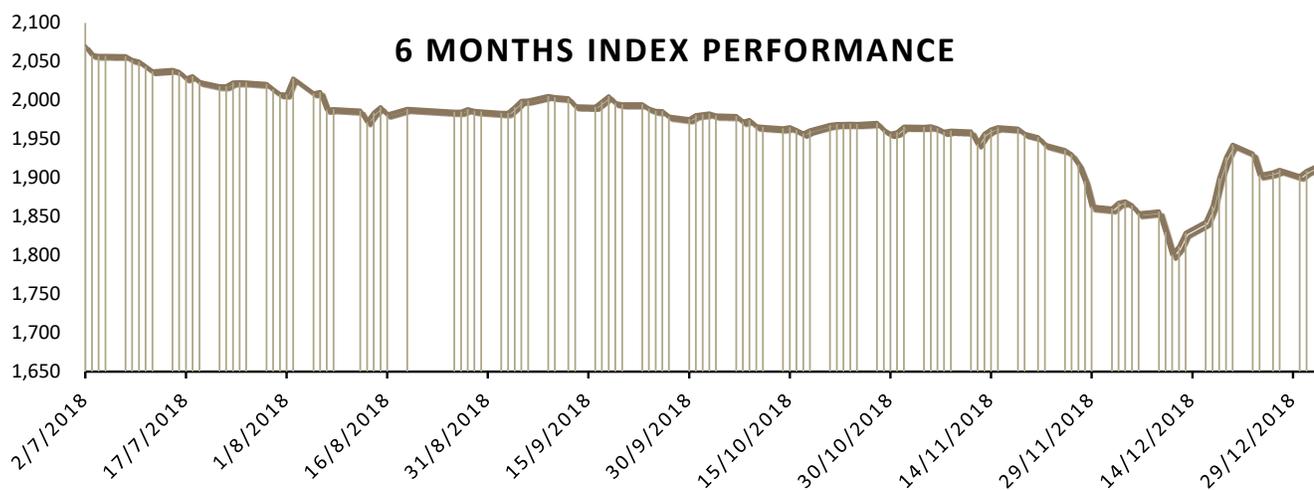


	Close	% Change	Year-to-Date (YTD)	Daily Volume (shares)	Daily Turnover (JOD)
AMMAN SE GENERAL INDEX	1,925.96	0.46%	0.90%	2,837,586	2,872,519



Best Performing Companies

	% Change
SOUTH ELECTRONICS	9.09
AL AMAL FINANCIAL INVESTMENT	5.66
SALAM INTL TRANSPORT & TRAD	5.00
AD-DULAYL INDUSTRIAL PARK CO	5.00
AL FARIS NATIONAL COMP FOR I	4.85

Worst Performing Companies

	% Change
RUM TOURIST TRANSPORTATION C	(1.69)
AFAQ FOR ENERGY CO PLC	(2.65)
ARAB POTASH/THE	(3.25)
RUMM FINANCIAL BROKERAGE	(3.42)
UNITED IRON & STEEL MANUFACT	(4.76)

Top Traded Companies by Volume (Shares)

READY MIX CONCRETE & CONSTR	401,268
INTERMEDIATE PETROCHEMICALS	285,559
CAPITAL BANK OF JORDAN	225,556
UNION INVESTMENT CORP	208,300
SPECIALIZED INVESTMENT COMPO	171,330

Top Traded Companies by Value (JOD)

UNION TOBACCO & CIGARETTE	260,996
JORDAN PETROLEUM REFINERY CC	250,318
UNION INVESTMENT CORP	248,140
INTERMEDIATE PETROCHEMICAL	235,255
CAPITAL BANK OF JORDAN	218,714

Macroeconomic & Corporate News

Tax revenue up by 5.3% in 2018 — ISTD

Tax revenue in 2018 stood at JD4.115 billion, up by 5.3 per cent from 2017's figures, the Income and Sales Tax Department (ISTD) said on Tuesday. In a statement carried by the Jordan News Agency, Petra, ISTD General Manager Husam Abu Ali said that tighter regulations, designed to curb tax evasion, in addition to temporary fine exemptions on overdue taxes resulted in the increase, which amounted to JD209 million. Tax revenues in 2017 amounted to JD3.906 billion. Abu Ali noted that the department had implemented a plan to audit all sectors, especially those that had evaded taxes in the past, stopping short of naming them. The Cabinet's decision to waive fines on unpaid taxes, generated JD80 million of the increase, which was more than expected, according to Abu Ali.

Zain Jordan planning to invest JD50m to JD60m in 2019

Zain Jordan is expected to invest JD50 million to JD60 million in 2019 to upgrade its network and enhance services, according to the company's CEO Fahad Al Jasem. Zain Jordan, a unit of the Kuwaiti-based Zain Group, invested around \$90 million in 2018 to introduce and expand services such as its fibre-to-home service, Jasem said in a recent meeting with the press. "Most of our investments in 2018 focused on the expansion of the fourth generation network and investments also included fiber-to-home service, as west Amman is currently covered by this service," he said. In 2019, the company is planning to double its fibre-to-home coverage, he said. According to Jasem, Zain Jordan's investments in the Kingdom over the past 23 years, in addition to revenues it provides to the Treasury, exceeded JD2.3 billion.

GDP up 2 per cent in Q3 of 2018, driven by growth in social, personal services sector

The Kingdom's gross domestic product (GDP) rose by 2 per cent at fixed market prices during the third quarter of 2018 compared with that of the same period of 2017. The Department of Statistics said in a statement, carried by the Jordan News Agency, Petra, on Wednesday, that most sectors witnessed positive growth during the third quarter of 2018 compared with the July-September period of 2017. The social and personal services sector recorded the highest growth rate with 3.5 per cent, followed by the agriculture sector with 2.9 per cent, transport, storage and communications sector with 2.8 per cent and the finance, insurance and real estate sector with 2.7 per cent.

* Source: Bloomberg, Jordan Times, Zawya

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