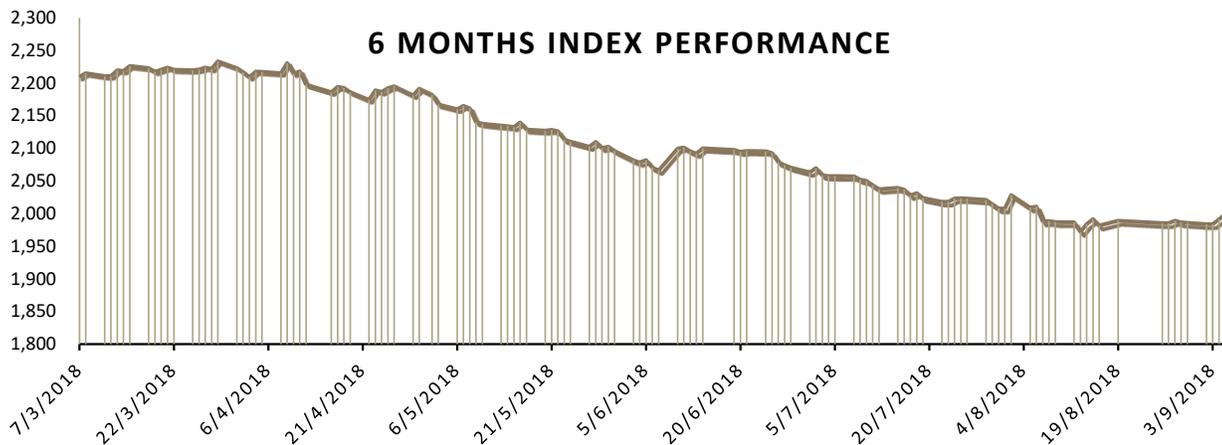


	Close	% Change	Year-to-Date (YTD)	Daily Volume (shares)	Daily Turnover (JOD)
AMMAN SE GENERAL INDEX	1,992.33	0.01%	-6.32%	3,510,536	3,524,660



Best Performing Companies

	% Change
SOUTH ELECTRONICS	7.69
JORDAN DUTY FREE SHOP	5.90
ARAB ALUMINIUM INDUSTRY	5.00
TUHAMA FOR FINANCIAL INVESTM	4.65
JORDAN NATL SHIPPING LINES	3.80

Worst Performing Companies

	% Change
BARTER CO FOR INVESTMENT & T	(3.45)
FIRST JORDAN INVESTMENT CO	(3.57)
SALAM INTL TRANSPORT & TRAD	(4.44)
JORDAN TRADE FACILITIES	(4.90)
ASSAS FOR PRODUCTS CO.LTD	(5.26)

Top Traded Companies by Volume (Shares)

SURA DEVELOPMENT AND INVESTM	857,362
SPECIALIZED INVESTMENT COMPO	660,959
CAPITAL BANK OF JORDAN	212,542
ARAB JORDANIAN INSURANCE GRP	165,280
AD-DULAYL INDUSTRIAL PARK CO	164,186

Top Traded Companies by Value (JOD)

SPECIALIZED INVESTMENT COMPO	592,339
ARAB BANK PLC	456,006
SURA DEVELOPMENT AND INVESTI	379,486
CAPITAL BANK OF JORDAN	189,142
JORDAN PIPES MANUFACTURING	180,151

Macroeconomic & Corporate News

Telecom companies decry plan to hike income tax

Telecom companies on Wednesday decried the government's plan to raise income tax on the "heavily-taxed" sector, whose profits have been witnessing a sharp drop over the past years. Under the new income tax draft bill, which was announced on Tuesday, income tax will be increased on the telecom sector from 24 per cent to 26 per cent. In addition, all companies, including telecom firms, will pay around 1 per cent as a "solidarity tax" that will be collected to support scientific research and the poor. "The government might generate 2-3 million dinars from the entire sector after increasing the tax, which is insignificant as state revenues, yet it will severely hurt the highly challenged telecom sector," Orange Jordan Deputy CEO/CFO Raslan Deiranieh told The Jordan Times on Wednesday. "There are no more big profits in the sector to be taxed. Why should the government tax our sector and leave the banks that generate more profits, while the sector's revenues and profits have been declining over the past years," he said.

Cabinet abolishes sales tax on some fresh food

The Cabinet decided on Wednesday to abolish a 10 per cent sales tax on fresh food (vegetables and fruits) and reduce it for some other agricultural products to 4 per cent, the Jordan News Agency, Petra, reported. The government said the decision is part of a comprehensive review of the tax system and aims to protect those with low-income while supporting the agriculture sector and farmers. The government stressed that the decision will also enable Jordanian farmers to channel their energies into the agricultural sector and reduce their financial burden.

Rahamneh appointed director general of the Jordan Customs Department

The Cabinet decided on Wednesday to appoint, Abdulmajid Alrahamneh as director general of the Jordan Customs Department, succeeding Maj. Gen. Waddah Hmoud who has been sent in to retirement, the Jordan News Agency, Petra, reported.

* Source: Bloomberg, Jordan Times, Zawya

Disclaimer

Awraq Investments and its affiliates obtain information from sources they believe to be reliable, but do not warrant its accuracy or fitness for a particular purpose, and disclaim for themselves and their information providers all liability arising from the use.

The Information in this publication is provided in good faith for informational purposes only. The information provided is not offered as tax, legal, or investment advice, or an offer to buy or sell securities or otherwise. The information provided in this publication may be displayed and printed for your personal, non-commercial use only. You may not reproduce, re-transmit, distribute, disseminate, sell, publish, broadcast, or circulate the information in any form or media to anyone, without the expressed written consent of Awraq Investments.

Awraq Investments is not liable for any loss resulting from any action taken or reliance made by any person on any information or material posted by it. You should make your own inquiries and seek independent advice from relevant industry professionals before acting or relying on any information or material made available to you in this publication. You rely on this information at your own risk.

Awraq Investments, its subsidiaries, parent, and/or any connected parties, may act or trade and/or enter into any transaction that maybe inconsistent or disregard any information contained herein.