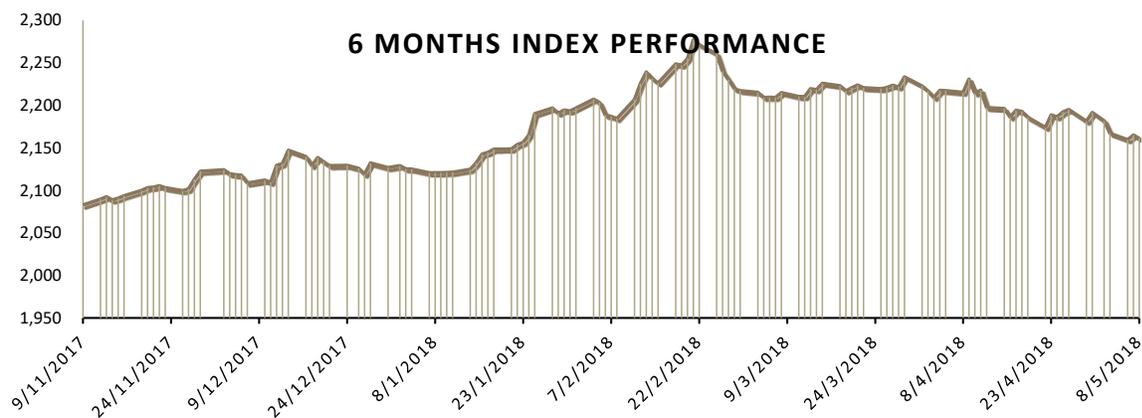


Amman Stock Exchange 11-Jun-18

	Close	% Change	Year-to-Date (YTD)	Daily Volume (shares)	Daily Turnover (JOD)
AMMAN SE GENERAL INDEX	2,101.39	1.62%	-1.19%	3,975,213	4,974,561



Best Performing Companies

	% Change
IRBID DISTRICT ELECTRICITY	5.64
JORDAN INSURANCE CO PLC	4.55
AL SANABEL INTERNATIONAL CO	4.55
AL SANABEL INTERNATIONAL CO	4.55
ARABIAN STEEL PIPES	3.92

Worst Performing Companies

	% Change
AL-TAJAMOAT FOR TOURISTIC P	(2.50)
JORDANIAN ELECTRIC POWER	(2.67)
ZARKA EDUCATION & INVESTMENT	(2.94)
UNITED CABLE INDUSTRIES CO	(3.13)
UNITED CABLE INDUSTRIES CO	(3.13)

Top Traded Companies by Volume (Shares)

SURA DEVELOPMENT AND INVESTM	954,284
SPECIALIZED INVESTMENT COMPO	498,864
UNION INVESTMENT CORP	471,000
INTERMEDIATE PETROCHEMICALS	199,675
JORDAN PIPES MANUFACTURING	171,801

Top Traded Companies by Value (JOD)

ARAB BANK PLC	856,857
UNION INVESTMENT CORP	551,085
SURA DEVELOPMENT AND INVESTI	484,663
SPECIALIZED INVESTMENT COMPO	453,967
JORDAN ISLAMIC BANK	363,717

* Source: Bloomberg

Macroeconomic & Corporate News

Gulf states pledge \$2.5b to support Jordan

Saudi Arabia, Kuwait and the UAE pledged early Monday \$2.5 billion in support for Jordan's economy, they declared at the end of a four-way summit, attended by His Majesty King Abdullah and HRH Crown Prince Hussein. In a communiqué issued at the end of the gathering in Mecca, participants said that assistance, which will come through four means, is driven by "the fraternal ties between the four states, Islamic and Arab principles and values," detailing a package that includes a deposit at the Central Bank of Jordan, guarantees to be presented to the World Bank in favour of Jordan, budget support for five years and funding of development projects by development funds in the three countries. According to the Royal Court, which published the communiqué, King Abdullah thanked the Custodian of the Two Holy Mosques King Salman Bin Abdulaziz for convening the summit, and for Kuwait and UAE for responding to the invitation, adding that the aid package would help Jordan overcome its economic crisis.

Sweden-Jordan business guide launched

A business guide aimed at introducing Jordanians to Swedish companies present in the Kingdom was recently launched to boost the economic ties between the two countries. "While Sweden's brand is strong in Jordan, there are numerous products and services that are delivered from Sweden without people knowing," said Swedish Ambassador to Jordan Erik Ullenhag in the guide's opening note, citing an energy grid recently delivered to the northern governorates, transportation and logistics solutions, heavy machinery components and pharmaceuticals. "Over 30 different Swedish companies operate in Jordan, almost exclusively managed by Jordanians," noted trade commissioner and country manager at Business Sweden Ali Shakir, referring to the 300 employees at IKEA Amman and to the creation of over 100 jobs in Hem's four retail stores, over 40 per cent of whom are female employees. "Their work is an expression of how we are stronger together and their contribution is not only high quality products and services with corporate social responsibility: ultimately, what they provide is jobs, growth skills and better lives," Shakir stressed, highlighting that, in addition to all Jordanians directly employed by Swedish or Sweden-related companies, a substantial amount of indirect jobs is also created in the local labour market.

SSC, National Aid Fund to distribute pensions, aid before Eid Al Fitr

Director general of the Social Security Corporation (SSC) Ezzedine Kanakrieh on Sunday said that all SSC retirees' pensions will be distributed before the Eid Al Fitr holiday, the Jordan News Agency, Petra, reported. Kanakrieh said that this step comes in line with the prime minister's decision to distribute salaries before the holiday. He said that the total number of retirees has reached 216,000, with monthly pensions amounting to JD84 million. Meanwhile, the National Aid Fund on Sunday announced the distribution of its financial aids to its beneficiaries before the Eid holiday. The aids, which is worth JD8 million, will be distributed to 95,000 families as of Tuesday.

* Source: Bloomberg, Jordan Times, Zawya

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