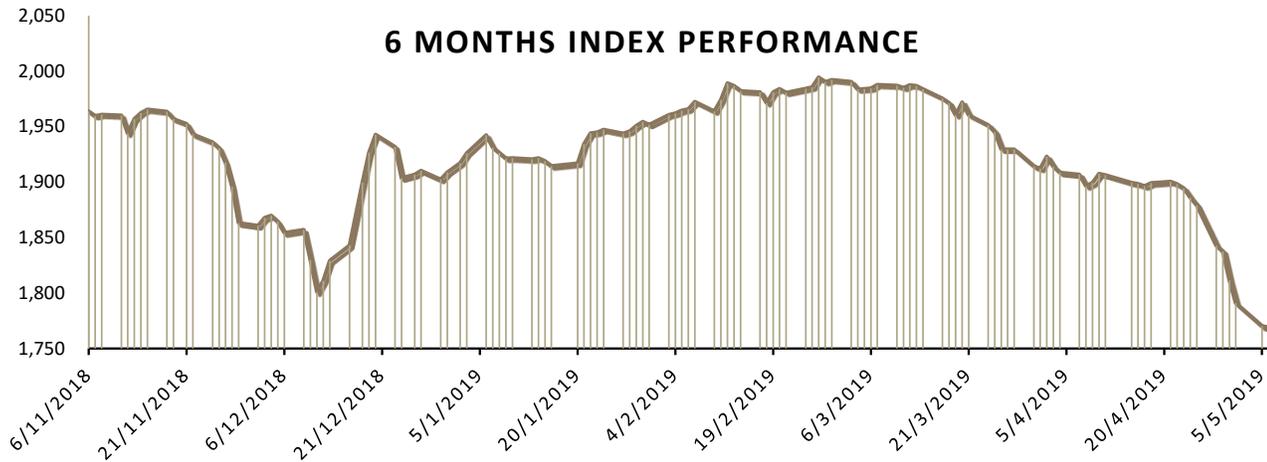


	Close	% Change	Year-to-Date (YTD)	Daily Volume (shares)	Daily Turnover (JOD)
AMMAN SE GENERAL INDEX	1,802.00	0.48%	0.43%	2,388,165	2,807,031



Best Performing Companies

	% Change
HOUSING BANK FOR TRADE AND F	7.45
EMMAR INVESTMENTS & REAL EST	5.26
RUMM FINANCIAL BROKERAGE	4.55
AL EQBAL CO FOR INVESTMENT P	4.35
UNITED FINANCIAL INVESTMENTS	4.08

Worst Performing Companies

	% Change
INTERMEDIATE PETROCHEMICALS	(3.57)
JORDAN EXPRESS TOURISM TRANS	(3.59)
DEERA INVESTMENT & REAL ESTA	(4.48)
COMPREHENSIVE LAND DEVELOPM	(4.48)
OFFTEC HOLDING GROUP PLC	(4.88)

Top Traded Companies by Volume (Shares)

AL ENTKAEYA FOR INVESTMENT	471,792
SPECIALIZED INVESTMENT COMPO	231,590
ARAB ALUMINIUM INDUSTRY	190,000
JORDAN STEEL	185,162
AL EQBAL CO FOR INVESTMENT P	171,120

Top Traded Companies by Value (JOD)

AL EQBAL CO FOR INVESTMENT P	2,330,972
ARAB BANK PLC	1,002,280
JORDAN KUWAIT BANK	437,445
ARAB ALUMINIUM INDUSTRY	374,300
JORDAN PETROLEUM REFINERY CC	291,165

Macroeconomic & Corporate News

Net foreign investment in bourse drops in first third, up in April

Foreign (non-Jordanian) investment accounted for 50.7 per cent of the total bourse capitalisation in the first third of 2019 (T1-2019), a report issued by the Amman Stock Exchange (ASE) on Tuesday said. Arab investments constituted 36 per cent of the overall stake trading, while non-Arab investment represented 14.7 per cent of total capitalisation, the report said. At the sectoral level, foreign proprietorship in the market capitalisation of listed companies during the period of comparison reached 54.4 per cent for the financial sector, 19 per cent for the services sector and 61.9 per cent for the industrial sector, according to the ASE. The value of shares bought by non-Jordanians during April only amounted to JD46.5 million, representing 34.1 per cent of overall trading. Non-Jordanians sold JD43.5 million worth of shares during the same period. Accordingly, non-Jordanian investments in April increased by JD3 million in comparison with a JD1 million drop for the same period in 2018, the Jordan News Agency, Petra, reported.

Incoming Jordanian remittances up 3.6% in January-March 2019

The total remittances of Jordanian expatriates increased by 3.6 per cent by the end of March to \$894.5 million, up from the \$863 million registered during the same period in 2018, according to data released by the Central Bank of Jordan (CBJ) on Tuesday. The growth rate of incoming remittances has also increased by 0.8 per cent in the comparative January-March duration for the years 2019 and 2018, data showed. On the month basis, remittances increased in March 2019 alone by 3 per cent, comparatively, from \$286 million in March 2018 to \$294.4 million, the Jordan News Agency, Petra, reported. Incoming expatriate remittances are one of the country's major inflows of foreign currency, alongside commodity and service exports, grants, loans and foreign aid. Official figures estimate the number of Jordanian expatriates at around 750,000, the majority of whom live in Arab Gulf states. Over 300,000 Jordanian workers, mostly professionals and skilled labourers, are based in Saudi Arabia, followed by the UAE, with nearly 200,000 people.

Oil shale power station to generate 15% of Jordan's electricity needs by next May

An oil shale power station affiliated with the Attarat Power Company (APCO) is expected to be connected to the national electricity grid by May of next year at a capacity of 470MW, covering 15 per cent of Jordan's electricity needs. According to APCO experts, producing the aforementioned amount of electricity will require the combustion of 10 million tonnes of oil shale annually, the Jordan News Agency, Petra reported. Jordan is currently estimated to have 70 billion tonnes of oil shale spread across 60 per cent of the Kingdom's total area, constituting the fourth largest oil shale reserve worldwide. APCO has already begun the process of constructing the oil shale facilities, the experts stated, stressing the significance of the project in providing a local and sustainable source of electricity. They added that the location of the project has the potential to provide the station with 10 million tonnes of oil shale annually for a period of over 40 years.

* Source: Bloomberg, Jordan Times, Zawya

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