



**Amman Stock Exchange
Monthly Performance Round-up April 2012**

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General Free Float Index Performance

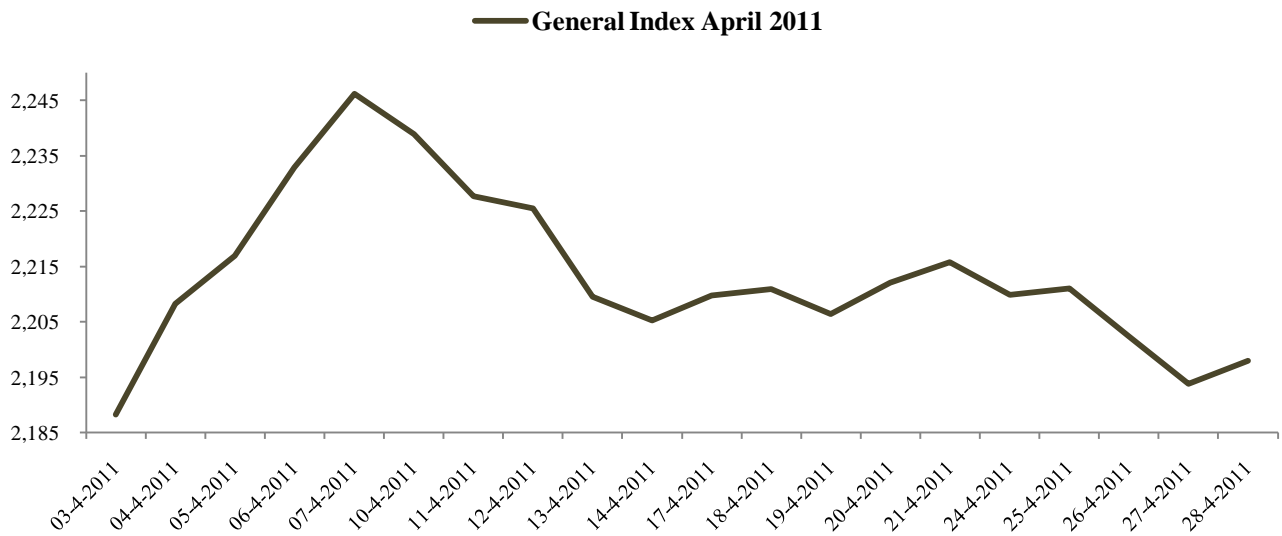
The Amman Stock Exchange (ASE) General Index has been volatile during April, where the free float general index had a good start where it increased from 1989.04 in April 1st to reach its peak at 2033.63 in April 12th, then it dropped to its trough of 1981.2 in April 30th, a 0.39% decrease during the month, compared to an increase of 0.45% witnessed during the same period in 2011.

Figure 1: General Index during April 2012



Source: Amman Stock Exchange

Figure 2: General Index during April 2011

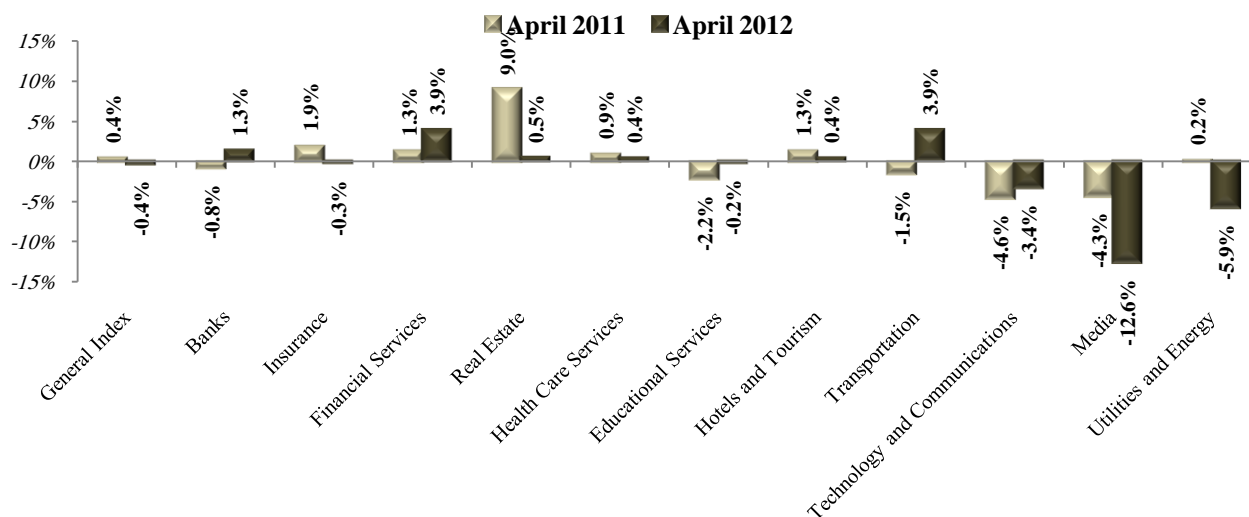


Source: Amman Stock Exchange

Sector Performance

Ten out of the twenty three sectors of the ASE witnessed stock prices gains; the highest gainer of the ten sectors was the Tobacco sector which grew by 27.12% during April, due to the significant increase in the price of *Al-Eqbal investment (EICO)*. The second highest growth was recorded by the Financial Services sector which grew by 3.88%, while the Transportation sector came in a close third where it grew by 3.86%.

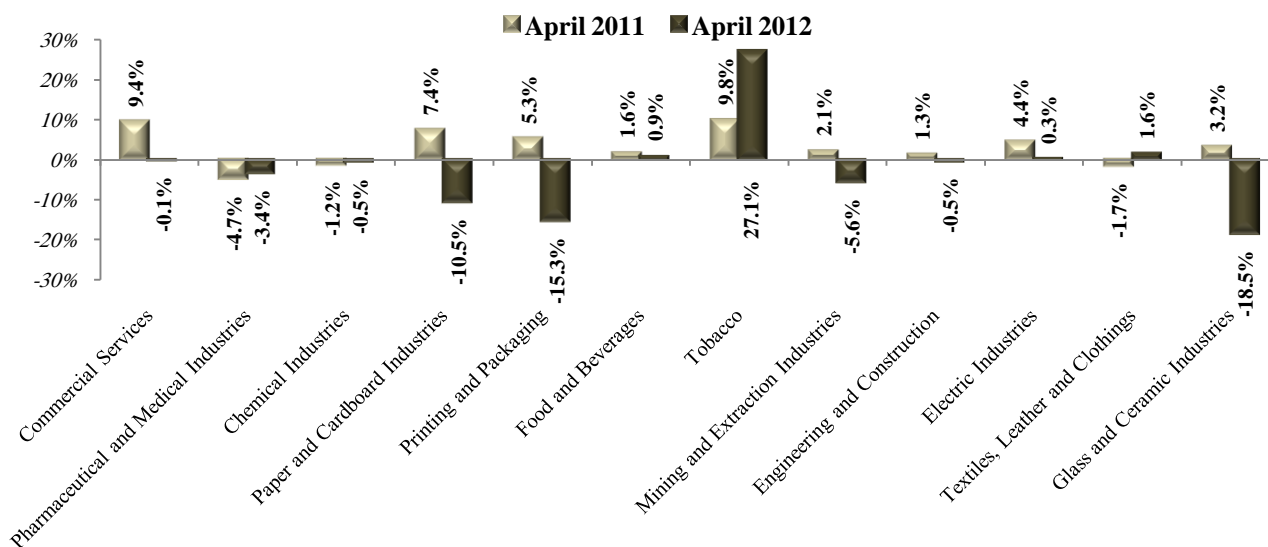
Figure 3: Sectors Performance during April 2012



Source: Amman Stock Exchange

The highest drop in stock prices during April 2012 was witnessed in the Glass and Ceramic Industries index where it dropped 18.49%, other notable drops include the Printing and Packaging Sector index which dropped 15.28%, while the Media Sector dropped by 12.64%, Paper and Cardboard Industries index dropped 10.5%.

Figure 4: Sectors Performance during April 2012 (Continued)

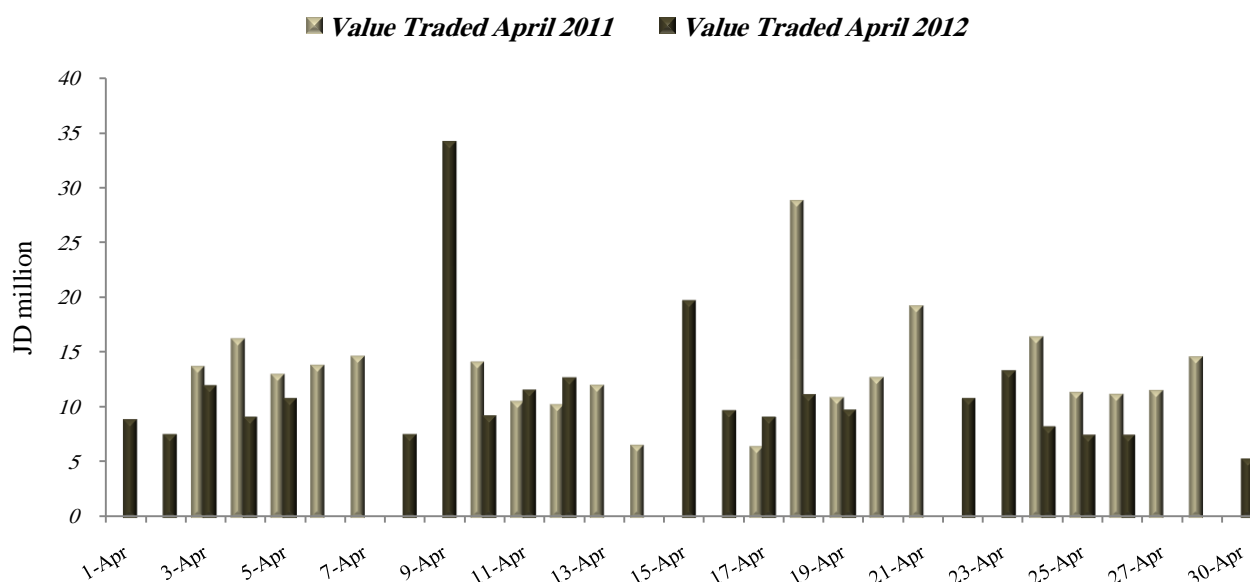


Source: Amman Stock Exchange

Value Traded & Trading Volume

There were notable drops in terms of both volume and value traded during April 2012 compared to April 2011, where total volume has dropped %38.51 to reach 241 million shares traded in April 2012 from 391 million shares traded in April 2011. While total value traded amounted to JD 233 million in April 2012 compared to JD 265 million in April 2011.

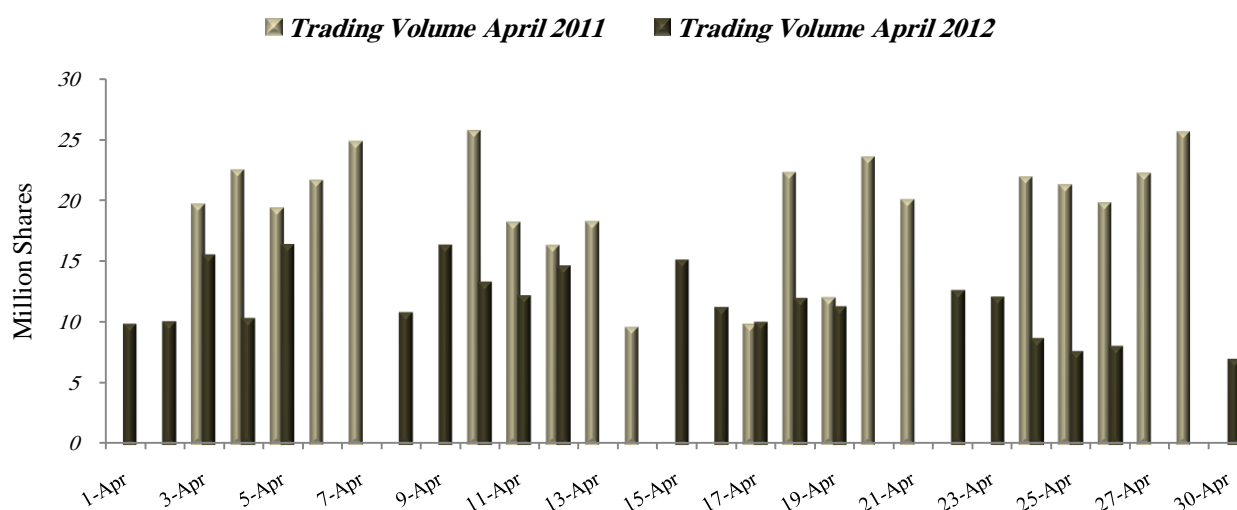
Figure 5: Value Traded during April 2011 & 2012



Source: Amman Stock Exchange

Value traded has peaked in April 9th, where value traded reached JD 34 million due to the huge traded volume of **Arab Bank (ARBK)** stock, where 3 million shares at the value of JD 25 million were traded at that day.

Figure 6: Trading Volume during April 2011 & 2012



Source: Amman Stock Exchange

Top Ten Gainers during April 2012

The top gainer during April 2012 was **Euro Arab Insurance Group (AMMI)** which went up 53.6% from JD 0.38 to JD 0.86 during the month. The company reported losses of JD 2.9 million during 2011, compared with JD 0.6 million losses in the previous year. The increase in price was due to the low free float of 4.48%, where small amount of traded shares increased the price significantly.

Figure 7: Top 10 Gainers during April 2012

| | Company's Name | Sector | Stock Performance During Apr 2012 | Closing Price as of Apr 30 th , 2012 |
|------|--|----------------------------------|-----------------------------------|---|
| AMMI | Euro Arab Insurance Group | Insurance | 53.57% | 0.86 |
| RICS | Al-Rakaez Investment | Hotels and Tourism | 47.76% | 0.99 |
| MANS | United iron & Steel Manufacturing | Mining and Extraction Industries | 39.04% | 3.17 |
| EICO | Al-Eqbal Investment Company | Tobacco and Cigarettes | 33.23% | 8.38 |
| MHFZ | National Portfolio Securities | Diversified Financial Services | 29.41% | 0.66 |
| MSFT | Masafat for Specialised Transport | Transportation | 28.13% | 0.41 |
| LIPO | Enjaz for Development & Multi Projects Company | Commercial Services | 26.32% | 0.96 |
| CARD | International Cards Company | Diversified Financial Services | 25.00% | 0.4 |
| PROF | The Professional Com. for Real Estate Inv. | Real Estate | 24.39% | 0.51 |
| COHO | Contempro for Housing Projects | Real Estate | 22.79% | 1.67 |

Source: Bloomberg

Al-Rakaez Investment (RICS) was the second top gainer where its stock price grew by 47.76% from JD 0.67 to JD 0.99 during the month. The company reported losses in 2011 for about JD (0.6) million, a further drop from losses of JD (0.4) million that were recorded in 2010. The company has stated that the increase in price was due to market supply and demand factors, and no material information was behind the increase of the price.

Top Ten Losers during April 2011

The following table illustrates the top ten losers in term of stock price performance during April 2012.

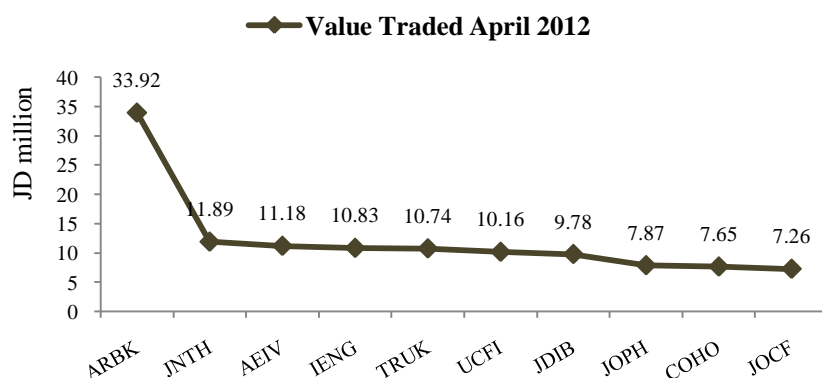
Figure 8: Top 10 Losers during April 2012

| | Company's Name | Sector | Stock Performance During Apr 2012 | Closing Price as of Apr 30 th , 2012 |
|------|---|----------------------------------|-----------------------------------|---|
| NDAR | Nutri Dar | Food and Beverages | -27.27% | 0.80 |
| JMIL | Al Jamil for Investments | Commercial Services | -25.00% | 0.54 |
| SPIC | Specialized Investment Compounds | Real Estate | -22.73% | 0.34 |
| UADI | Union Advanced Industries | Printing and Packaging | -22.31% | 2.02 |
| JOFC | Jordan Ceramic Industries | Glass and Ceramic Industries | -21.43% | 0.44 |
| IBFM | International Brokerage & Financial Markets | Diversified Financial Services | -20.00% | 0.16 |
| IDMC | Ad-Aulayl Industrial Park & Real Estate Company | Real Estate | -16.00% | 0.42 |
| JOPC | Jordan Paper & Cardboard Factories | Paper and Cardboard Industries | -15.79% | 0.48 |
| JOST | Jordan Steel | Mining and Extraction Industries | -14.10% | 1.95 |
| APCT | Arab Company for Investment Projects | Paper and Cardboard Industries | -13.89% | 0.31 |

Source: Bloomberg

The following graphs illustrate the top ten companies traded in terms of value and volume.

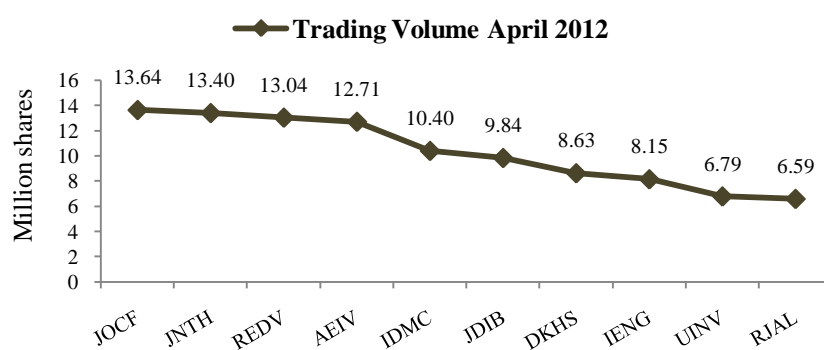
Figure 9: Top 10 Companies by Value Traded during April 2012



| | Value Traded April 2012 | Trading Volume April 2012 |
|------|-------------------------|---------------------------|
| ARBK | 33,917,670 | 4,197,420 |
| JNTH | 11,888,393 | 13,402,244 |
| AEIV | 11,179,453 | 12,709,317 |
| IENG | 10,827,198 | 8,149,471 |
| TRUK | 10,741,665 | 4,796,536 |
| UCFI | 10,162,065 | 4,699,308 |
| JDIB | 9,784,630 | 9,838,642 |
| JOPH | 7,872,034 | 571,606 |
| COHO | 7,646,989 | 4,918,381 |
| JOCF | 7,263,237 | 13,640,343 |

Source: Amman Stock Exchange

Figure 10: Top 10 Companies by Trading Volume during April 2012



| | Trading Volume April 2012 | Value Traded April 2012 |
|------|---------------------------|-------------------------|
| JOCF | 13,640,343 | 7,263,237 |
| JNTH | 13,402,244 | 11,888,393 |
| REDV | 13,038,502 | 3,264,464 |
| AEIV | 12,709,317 | 11,179,453 |
| IDMC | 10,400,967 | 5,128,637 |
| JDIB | 9,838,642 | 9,784,630 |
| DKHS | 8,630,248 | 3,180,245 |
| IENG | 8,149,471 | 10,827,198 |
| UINV | 6,789,932 | 5,233,844 |
| RJAL | 6,592,543 | 4,091,716 |

Source: Amman Stock Exchange

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