



**Amman Stock Exchange
Monthly Performance Round-up January 2012**

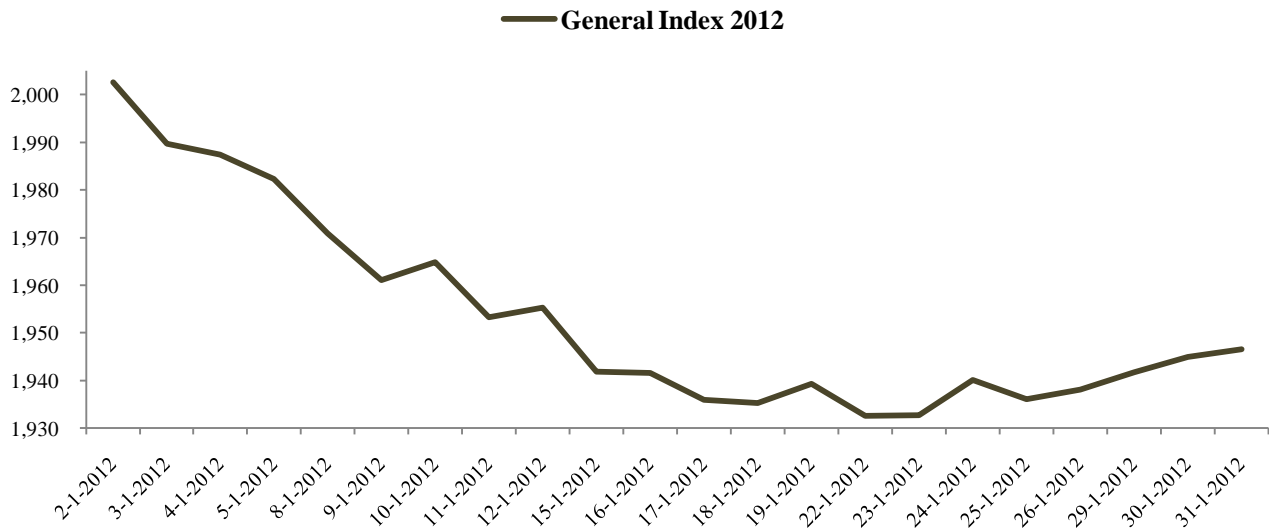
February 8th, 2012

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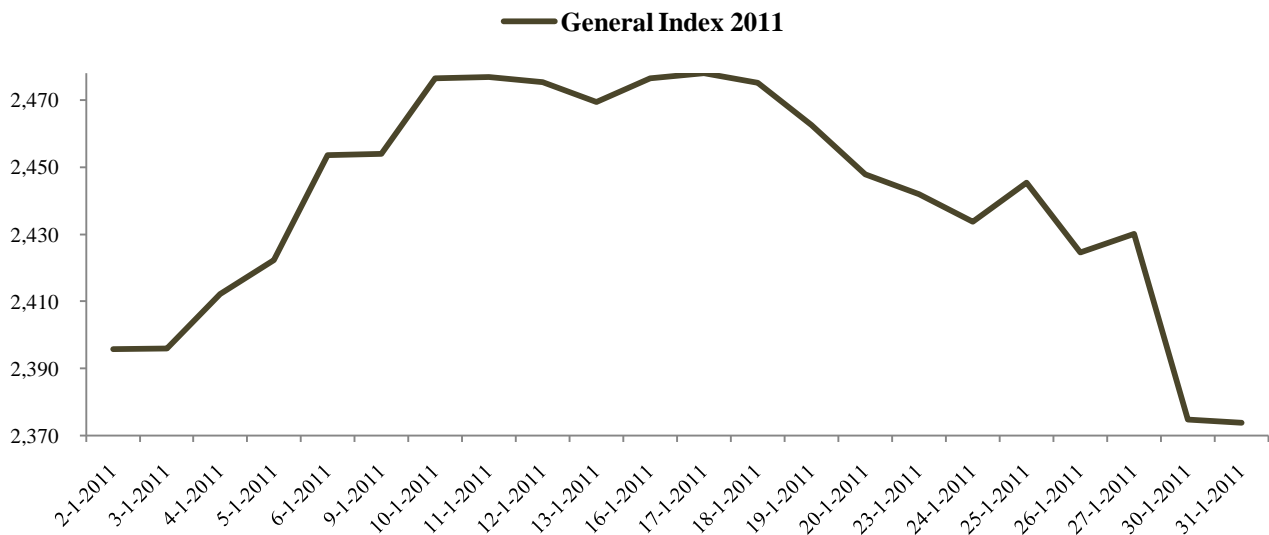
The Amman Stock Exchange (ASE) got off to a rough start in year 2012, where the free float general index dropped from 2002.5 in January 2nd to 1946.6 in January 31th, a 2.79% drop. This is higher than the drop of 0.92% witnessed in the same period last year.

Figure 1: General Index during Jan 2012



Source: Amman Stock Exchange

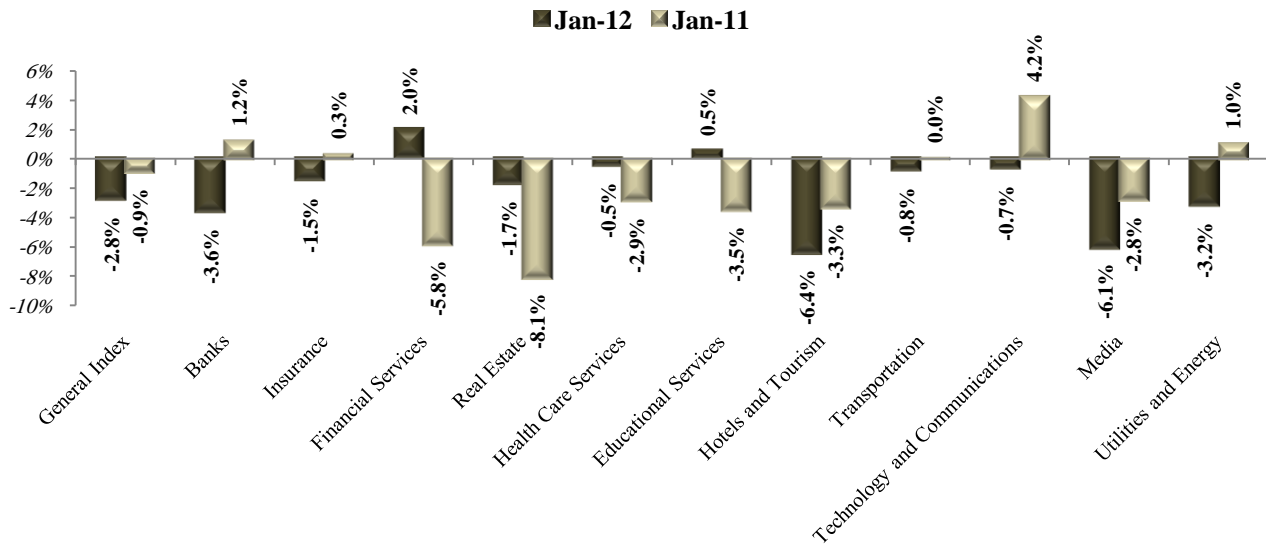
Figure 2: General Index during Jan 2011



Source: Amman Stock Exchange

Several sectors witnessed stock prices gains such as the Glass and Ceramics sector which grew by 18.07%, printing and packaging sector which grew by 5.93% and pharmaceuticals sector which grew by 3.16%.

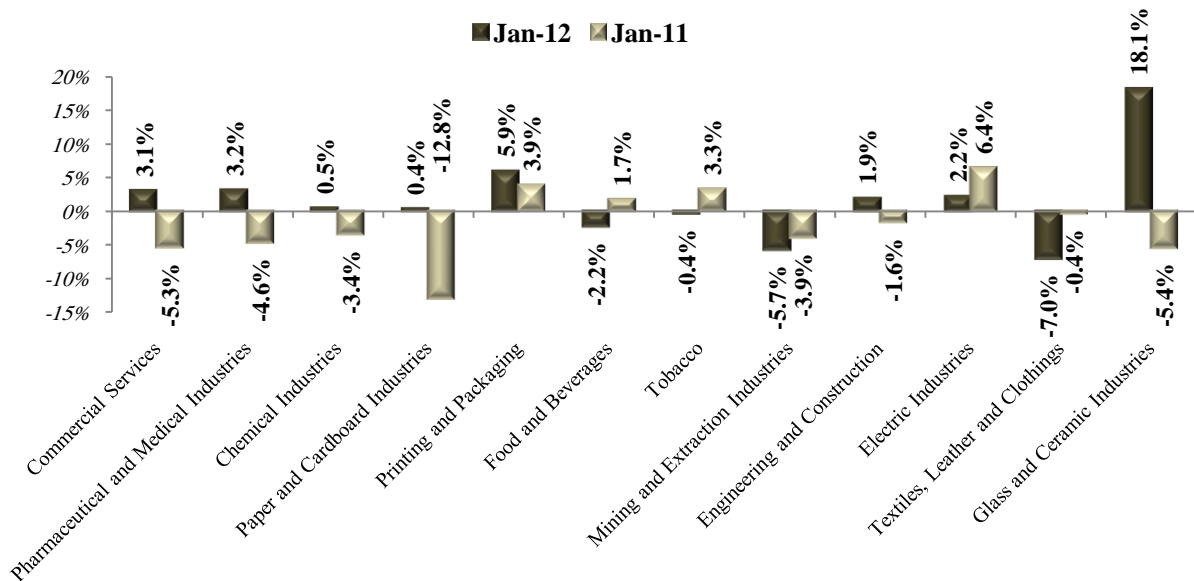
Figure 3: Sectors Performance during Jan 2012



Source: Amman Stock Exchange

The highest drop in stock prices in January 2012 was witnessed in the Textiles and Clothing index where it dropped 7.04%, other notable drops include the Hotels and Tourism index (dropped 6.43%), Media (dropped 6.06%), Mining and Extraction (dropped 5.71%) and the banking index which dropped by 3.64%.

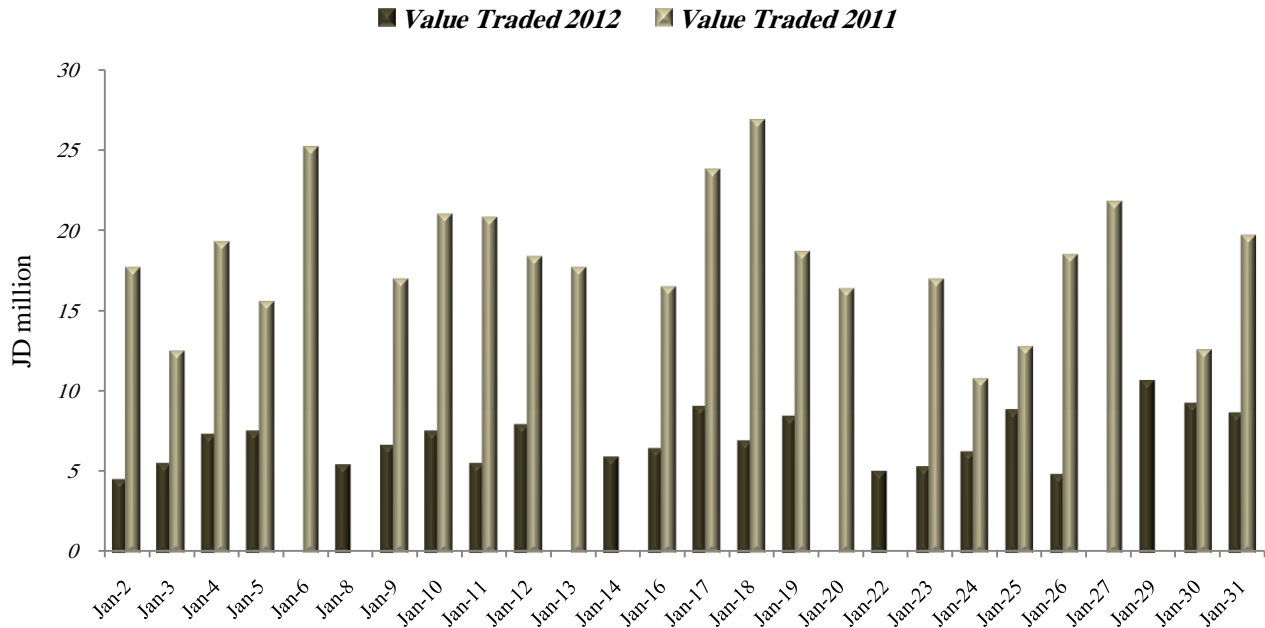
Figure 4: Sectors Performance during Jan 2012 (Continued)



Source: Amman Stock Exchange

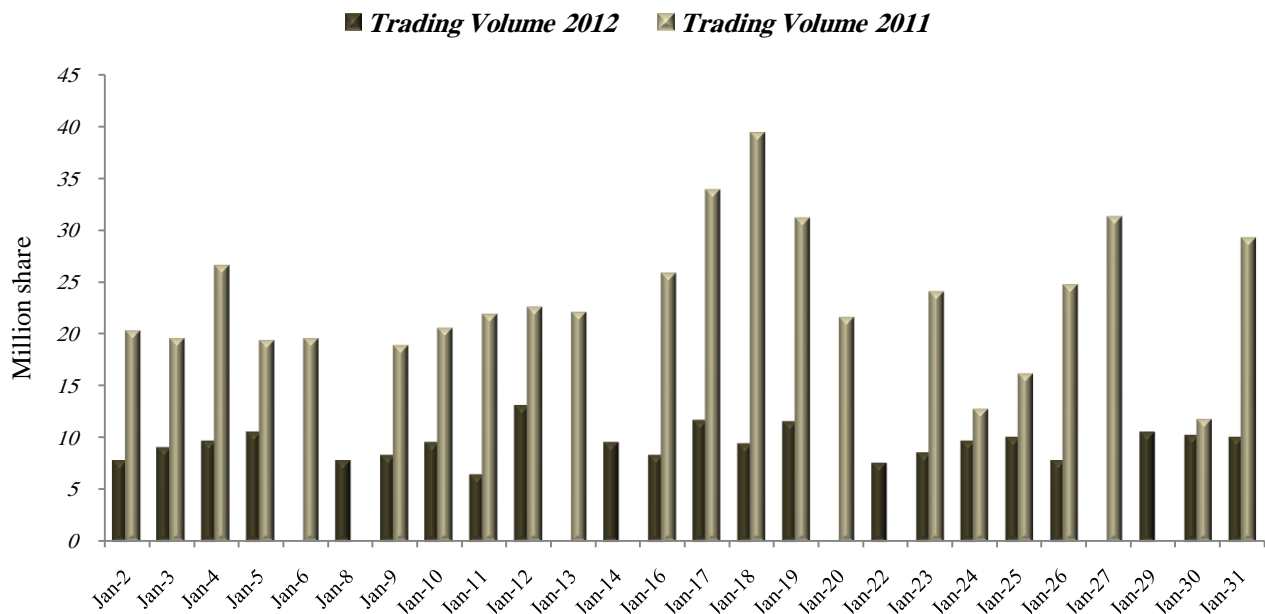
There were notable drops in terms of both volume and value traded during January 2012 compared to January 2011, where total volume has dropped %60 to reach 202.45 million shares traded in January 2012 from 512.98 million shares traded in January 2011. While total value traded amounted to JD 153 million in 2012 compared to JD 405 million in 2011.

Figure 5: Value Traded during Jan 2011 & 2012



Source: Amman Stock Exchange

Figure 6: Trading Volume during Jan 2011 & 2012



Source: Amman Stock Exchange

Top Ten Gainers During January 2012

The top gainer during January 2012 was *Al-Safwa for Financial Investments Co. (SFWA)* which went up 42% from JD 0.59 to JD 0.84 during the month. *SFWA* is a company engaged in brokerage and investment consultancy services. During the last six months the chairman and the general manager have been buying shares of the company which could've signaled that the company management perceives the stock price to be undervalued.

Figure 7: Top 10 Gainers during Jan 2012

	<i>Company's Name</i>	<i>Sector</i>	<i>Stock Performance During Jan 2012</i>	<i>Closing Price as of Jan 31, 2012</i>
SFWA	<i>Al-Safweh for Financial Investments</i>	<i>Diversified Financial Services</i>	42.4%	0.84
DRKM	<i>Darkom Investment</i>	<i>Diversified Financial Services</i>	33.3%	0.60
MSFT	<i>Masafat for Specialised Transport</i>	<i>Transportation</i>	32.0%	0.33
AEIN	<i>Arab Electrical Industries</i>	<i>Electrical Industries</i>	30.0%	0.65
IENG	<i>Rum Aladdin Industries</i>	<i>Engineering and Construction</i>	29.3%	0.75
TRUK	<i>Ubour Logistic Services</i>	<i>Transportation</i>	27.4%	1.21
JITC	<i>Jordan International Trading Center</i>	<i>Commercial Services</i>	23.5%	1.05
BIND	<i>Bindar Trading & Investment</i>	<i>Commercial Services</i>	22.9%	0.59
JOCF	<i>Jordan Ceramic Industries</i>	<i>Glass and Ceramic Industries</i>	22.6%	0.38
DKHS	<i>Darwish Al-Hhalili & Sons</i>	<i>Commercial Services</i>	22.2%	0.44

Source: Bloomberg

Darkom Investment (DRKM) was the second top gainer where its stock price grew by 33% from JD 0.45 to JD 0.60 during the month. *DRKM* is a company that invests in bonds and equities listed on the ASE, in addition to providing financing to projects. The stock witnessed a sharp drop from the beginning of December 2011 until the 26th of that month, where the stock price dropped to reach JD 0.42. The stock started to recover once the company made an official announcement on the 26th of December 2011 stating that the drop in the stock price was only related to changes in the supply and demand of the stock and that there are no material information or events that effected the stock price, in addition that the company is planning to collect all of its receivables from other parties, and is considering using legal prosecution if needed.

Top Ten Losers during January 2012

The following table illustrates the top ten losers in term of stock price performance during January 2012.

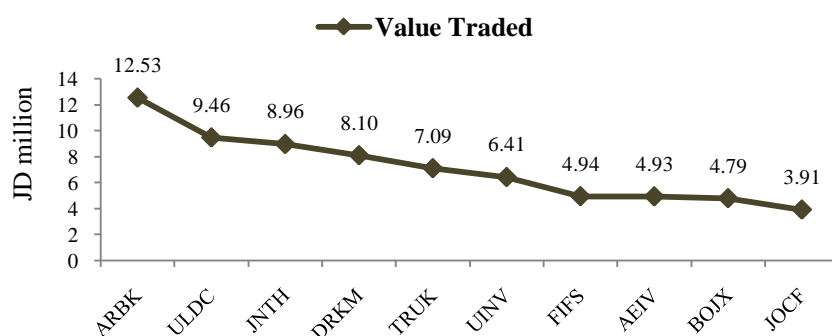
Figure 8: Top 10 Losers during Jan 2012

Company's Name	Sector	Stock Performance During Jan 2012	Closing Price as of Jan 31, 2012	
IEAI	The Investors & Eastern Arab for Ind. & Real Estate Inv.	Real Estate	-27.3%	0.08
UAIC	United Arab Investors	Diversified Financial Services	-20.0%	0.08
AGICC	Arab German Insurance	Insurance	-14.8%	0.52
JPPC	Jordan Poultry Processing & Marketing	Food and Beverages	-14.8%	0.52
IHCO	Ihdathiat Co-ordinates	Real Estate	-14.6%	0.82
ABUS	Comprehensive Multiple Transportations	Transportation	-14.3%	1.50
JOCM	The Jordan Cement Factories	Mining and Extraction Ind.	-14.3%	0.18
ARED	Arab Real Estate Development	Real Estate	-12.5%	0.07
MEDI	Middle East Diversified Investment	Real Estate	-12.1%	0.29
AMAD	Amad Investment & Real Estate Development	Real Estate	-11.6%	2.20

Source: Bloomberg

The following graphs illustrates the top ten companies traded in terms of value and volume.

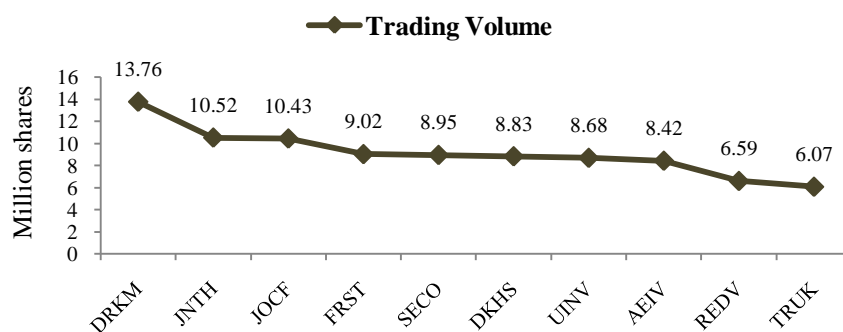
Figure 9: Top 10 Companies by Value Traded during Jan 2012



Source: Amman Stock Exchange

	Value Traded	Trading Volume
ARBK	12,532,482	1,754,370
ULDC	9,463,321	4,829,329
JNTH	8,955,927	10,517,761
DRKM	8,095,139	13,761,002
TRUK	7,093,744	6,067,627
UINV	6,414,051	8,683,500
FIFS	4,938,166	4,987,625
AEIV	4,927,031	8,420,582
BOJX	4,787,392	2,278,791
JOCF	3,909,191	10,433,101

Figure 10: Top 10 Companies by Trading Volume during Jan 2012



Source: Amman Stock Exchange

	Trading Volume	Value Traded
DRKM	13,761,002	8,095,139
JNTH	10,517,761	8,955,927
JOCF	10,433,101	3,909,191
FRST	9,021,487	1,526,459
SECO	8,945,393	1,573,918
DKHS	8,825,078	3,366,871
UINV	8,683,500	6,414,051
AEIV	8,420,582	4,927,031
REDV	6,591,049	1,417,161
TRUK	6,067,627	7,093,744

Published Preliminary Results

The following tables shows the revenues, earnings and stock performance of the companies that have published preliminary results during January 2012.

Figure 11: Published Preliminary Results during Jan 2012

Company's Name	Sector	Closing Price as of Jan 31, 2012	Stock Performance During Jan 2012	Market capitalization JD million	
AHLI	Jordan Ahli Bank	Banks	1.35	-6.0%	193.7
JOST	Jordan Steel	Mining and Extraction Ind.	2.19	0.0%	76.7
AOIC	Arab Orient Insurance Company	Insurance	1.75	2.0%	30.6
NAPT*	National Petrouleum	Utilities and Energy	N/A	N/A	N/A
ZEIC	Al-zarqa Educational & Investment	Educational Services	2.30	-5.0%	34.5
AMAD	Amad Investment & Real Estate Development	Real Estate	2.20	-12.0%	14.5
BIND	Bindar Trading & Investment	Commercial Services	0.59	23.0%	11.8
COHO	Contempro for Housing Projects	Real Estate	1.32	8.0%	7.9
JODA	Jordan Dairy	Food and Beverages	1.80	5.0%	7.2
JEDI	Dimensions Jor. & UAE Com. Inv. Cor.	Diversified Financial Ser.	0.74	21.0%	7.4
UCFI	United Financial Investments	Diversified Financial Ser.	1.20	18.0%	9.6

*NAPT's free float is less than 0.1%

Source: Bloomberg

Company's Name	Net income			Revenues			
	2011	2010	G	2011	2010	G	
AHLI	Jordan Ahli Bank	24,709,158	23,411,393	5.5%	98,688,746	93,895,031	5.1%
JOST	Jordan Steel	5,650,000	3,635,591	55.4%	118,594,000	82,840,146	43.2%
AOIC	Arab Orient Insurance Company	3,157,410	3,053,597	3.4%	6,395,513	4,636,564	37.9%
NAPT	National Petrouleum	3,132,147	2,246,064	39.5%	7,832,667	7,612,123	2.9%
ZEIC	Al-zarqa Educational & Investment	2,770,735	3,594,555	-22.9%	14,239,948	13,686,200	4.0%
AMAD	Amad Investment & Real Estate Development	1,218,676	1,297,192	-6.1%	8,745,000	7,951,225	10.0%
BIND	Bindar Trading & Investment	1,167,634	(243,877)	-578.8%	4,067,271	3,589,902	13.3%
COHO	Contempro for Housing Projects	577,000	643,800	-10.4%	600,000	717,050	-16.3%
JODA	Jordan Dairy	284,758	356,313	-20.1%	1,609,012	1,676,201	-4.0%
JEDI	Dimensions Jor. & UAE Com. Inv. Cor.	(176,555)	(150,396)	17.4%	2,378	11,839	-79.9%
UCFI	United Financial Investments	(732,327)	529,256	-238.4%	857,626	1,538,229	-44.2%

Source: Amman Stock Exchange & Companies Financials

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