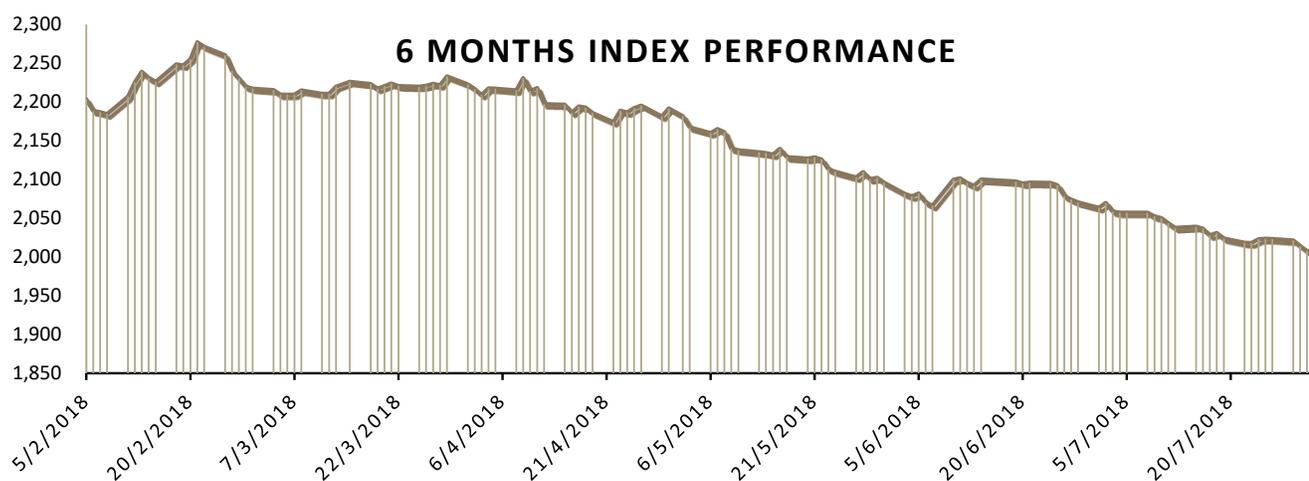


	Close	% Change	Year-to-Date (YTD)	Daily Volume (shares)	Daily Turnover (JOD)
AMMAN SE GENERAL INDEX	1,986.99	-1.14%	-6.57%	2,298,996	2,579,337



Best Performing Companies

	% Change
SOUTH ELECTRONICS	7.69
TUHAMA FOR FINANCIAL INVESTM	5.00
JORDAN STEEL	4.65
ARAB EAST INVESTMENT	4.44
SPECIALIZED INVESTMENT COMPO	4.21

Worst Performing Companies

	% Change
FIRST JORDAN INVESTMENT CO	(3.23)
SALAM INTL TRANSPORT & TRAD	(4.26)
AL SANABEL INTERNATIONAL CO	(4.84)
AL SANABEL INTERNATIONAL CO	(4.84)
ARABIAN STEEL PIPES	(5.00)

Top Traded Companies by Volume (Shares)

SPECIALIZED INVESTMENT COMPO	263,462
JORDAN PIPES MANUFACTURING	130,896
UNION INVESTMENT CORP	119,500
ARAB EAST INVESTMENT	110,988
UNITED FINANCIAL INVESTMENTS	104,657

Top Traded Companies by Value (JOD)

SPECIALIZED INVESTMENT COMPO	256,480
AL EQBAL CO FOR INVESTMENT P	219,295
ARAB BANK PLC	151,807
JORDAN PIPES MANUFACTURING	146,826
AL-TAHDITH FOR REAL ESTATE	141,875

Macroeconomic & Corporate News

Jordan, US sign \$166m grant agreements to improve water network

Jordan and the US on Wednesday signed two grant agreements worth \$166 million to rehabilitate Amman's second main water resource and install smart metres to slash water loss. Minister of Water and Irrigation Munir Oweis and USAID Mission Director in Jordan Nancy Eslick signed the two agreements, which aim at implementing the goals of Jordan's 2016-2025 national water strategy that seeks to generate additional water amounts and reduce Jordan's water loss from the current 43 per cent to 25 per cent by the year 2025. The first agreement, worth \$13.8 million, will be dedicated to improving Zara-Maeen Water Treatment Plant's supply system and reduce operational and maintenance costs.

Car maker says Jordan will join industry's A-list; sceptics raise questions

Since Jordan joined the World Trade Organisation (WTO) in 2000, several efforts to host complex industrial facilities and car assembly operations were launched. From the Jordanian Badia I and II projects to the Land Rover Aqaba Assembly Plant and the Toyota facility, none have materialised into actual exportable or marketable products. Last Tuesday, however, SIAG, or Arabian Auto Manufacturing Company, announced its plans to build a car-manufacturing factory in Aqaba and to start actual production in 2021, with a top executive stressing that his company is ready to step in as a rival, and a winner, in an increasingly difficult market.

Loopholes in workers' rights law to be reviewed

The Social Security Law must be reviewed in order to match the flexible working hours by-law of 2017 according to a report issued by the Karak Castle for Consultations and Training on Monday, which warned of "the conflict arising between both regulations, which forces many employees out of the social security umbrella the moment they sign a flexible working hours contract". Launched under the patronage of Labour Minister Samir Murad and conducted in cooperation with the German Friedrich Ebert Foundation (FES) office in Amman, the report considered that "the flexible working hours system and its instructions failed to live up to the expectations of those concerned with it", proposing several amendments that "meet ambition and achieve the intended objective of the regulation". Endorsed by Royal Decree in March 2017, the flexible working hours by-law of 2017 aims at boosting the economic participation of various segments of society, especially working women, by opening up new and innovative opportunities in the workplace, according to an infographic published by the prime minister's office.

* Source: Bloomberg, Jordan Times, Zawya

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