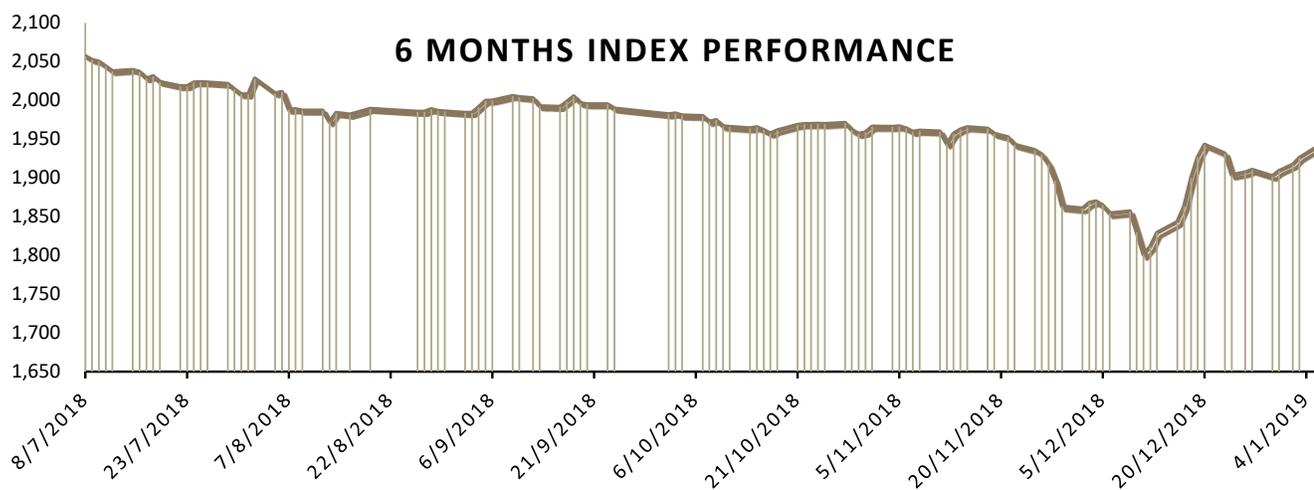


	Close	% Change	Year-to-Date (YTD)	Daily Volume (shares)	Daily Turnover (JOD)
AMMAN SE GENERAL INDEX	1,931.13	-0.57%	1.17%	2,984,774	2,855,729



Best Performing Companies

	% Change
SOUTH ELECTRONICS	7.69
JORDAN MASAKEN FOR LAND & IN	4.88
DAR AL DAWA DEVELOPMENT & INV	4.12
NUTRI DAR	3.77
AL-TAJAMOAT FOR TOURISTIC P	3.03

Worst Performing Companies

	% Change
UNITED IRON & STEEL MANUFACT	(5.00)
JORDANIAN REAL ESTATE FOR DE	(5.00)
EMMAR INVESTMENTS & REAL EST	(5.00)
AL AMAL FINANCIAL INVESTMENT	(6.67)
PETRA EDUCATION	(7.43)

Top Traded Companies by Volume (Shares)

JORDAN INTL TRADING CENTER	790,340
SPECIALIZED INVESTMENT COMPO	192,895
RUM TOURIST TRANSPORTATION C	175,217
AL ENTKAEYA FOR INVESTMENT	168,200
AD-DULAYL INDUSTRIAL PARK CO	112,475

Top Traded Companies by Value (JOD)

JORDAN INTL TRADING CENTER	979,264
UNION INVESTMENT CORP	275,468
SPECIALIZED INVESTMENT COMPO	173,047
JORDAN PETROLEUM REFINERY CC	160,503
UNION TOBACCO & CIGARETTE	141,728

Macroeconomic & Corporate News

Bank of Jordan ownership transfer did not cause investment outflow — CBJ

The Central Bank of Jordan (CBJ) on Sunday said that the recent transfer of share ownership at the Bank of Jordan did not lead to any outflow of investments or money transfer from the Kingdom. The CBJ explained that the operation merely involved the change of the share owner's nationality and does not constitute a transfer of assets to foreign countries, as the companies that were registered outside of the Kingdom are possessed by the same current owners. In a statement carried by the Jordan News Agency, Petra, the CBJ said that Tawfiq Fakhouri had informed the CBJ about the change of ownership of his shares at the bank, which was made merely for family arrangements.

Sales Tax Department affirms new billing system's efficiency

Income and Sales Tax Department Director General Hussam Abu Ali on Sunday affirmed that the billing system, which the amended tax law endorsed, would help fight tax evasion, the Jordan News Agency, Petra, reported. Abu Ali added that the new billing system aims at documenting sales by issuing official invoices to customers to help the department collect the tax. The director general said that the system is expected to expand tax collecting efficiency, decrease fraud and cheating, as well as promote competition among companies. He highlighted the negative effects of tax evasion by sellers, saying that when a seller does not issue an official invoice they are avoiding the tax and not supporting the state budget, which is focused on providing public services to citizens. The 2018 amended tax law number 38 stipulated that a seller must issue an official invoice for any service, sale or commodity in the Kingdom, Petra said.

Car dealers alarmed by 'surprise' tax increase on electric vehicles

The government has increased the customs-clearance tax on electric vehicles (EVs) without referring to or notifying dealers far enough ahead of the decision, stakeholders have recently said. The customs tax on EVs has been increased from zero to 25 per cent as of January 1, which has been described by traders as another "blow" to the already deteriorating automobile sector. After announcing a clearance tax increase of 50 per cent in 2012, the government reached a compromise with stakeholders last June to set the tax on hybrid cars at 30 per cent, with a gradual increase of 5 per cent every year until 2021. However, stakeholders said they were not aware of any new taxes on EVs.

* Source: Bloomberg, Jordan Times, Zawya

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