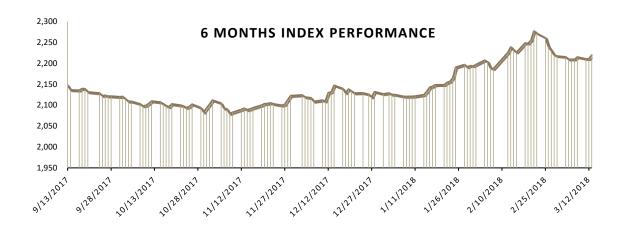


Amman Stock Exchange

13-Mar-18

	Close	% Change	Year-to-Date (YTD)	Daily Volume (shares)	Daily Turnover (JOD)
AMMAN SE GENERAL INDEX	2,219.67	0.42%	4.37%	4,465,336	4,750,885



Best Performing Companies		Worst Performing Companies		
	% Change		% Change	
RESOURCES CO FOR DEVELOPMENT	7.69	AL AMAL FINANCIAL INVESTMENT	(1.72)	
UNITED FINANCIAL INVESTMENTS	5.08	SALAM INTL TRANSPORT & TRAD	(1.79)	
JORDAN PRESS FOUNDATI/AL-RAI	5.00	LAFARGE JORDAN CEMENT	(1.92)	
UNION TOBACCO & CIGARETTE	4.87	REAL ESTATE DEVELOPMENT	(4.08)	
UNION LAND DEVELOPMENT CORP	4.86	HIGH PERFORMANCE REAL ESTAT	(5.00)	
Top Traded Companies by Volum	e (Shares)	Top Traded Companies by Val	ue (JOD)	
· · ·	<u> </u>	<u> </u>		
SPECIALIZED INVESTMENT COMPO	490,046	BANK OF JORDAN	456,12	
SPECIALIZED INVESTMENT COMPO ARAB EAST INVESTMENT	490,046 368,000	<u> </u>		
Top Traded Companies by Volum SPECIALIZED INVESTMENT COMPO ARAB EAST INVESTMENT JNION INVESTMENT CORP MASAFAT FOR SPECIALIZED TRAN	490,046	BANK OF JORDAN ARAB BANK PLC	456,12 430,50	
SPECIALIZED INVESTMENT COMPO ARAB EAST INVESTMENT JNION INVESTMENT CORP	490,046 368,000 311,180	BANK OF JORDAN ARAB BANK PLC JORDAN PHOSPHATE MINES	456,12 430,50 414,54	



Macroeconomic & Corporate News

Cabinet approves new investment incentives for residents, Gazans

The Cabinet on Monday decided to approve new procedures to encourage investments of non-Jordanians residing in the Kingdom and carriers of temporary travel documents, which applies to Gazans, the Jordan News Agency, Petra, reported. The prime minister stressed that these decisions and procedures are coming in the context of government's efforts to stimulate growth in the economic and real estate sectors and infrastructure, and attract foreign investment that yields benefits to the national economy. The Cabinet approved for companies owned and operated by non-Jordanian investors located in the Kingdom prior to the first of March 2018 and Gazans, who hold temporary Jordanian passports, the ownership of real estate and vehicles necessary to operating their businesses, pursuant to Articles 11 and 12 of the Leasing and Selling Immovable Assets to Non-Jordanians and Juristic Persons Law of 2006. The Cabinet decided to approve for individuals residing in the Kingdom and carrying temporary passports, owners of companies with capital no less than JD300,000 or shareholders, whose shares in the companies are worth no less than JD300,000, to own real estate valued at no less than JD200,000 within Amman and JD150,000 in the rest of the Kingdom's governorates, in accordance with the provisions of articles 3 and 4 of the said law.

Gov't suspends FTA with Turkey

The Cabinet on Monday decided to suspend the Free Trade Agreement (FTA) with Turkey, citing its adverse impact on the local industrial sector and the Turkish side's failure to meet its commitments under the partnership agreement that went into effect in 2011. The decision, which came upon a recommendation by the minister of industry, trade and supplies, was taken "in light of the challenges facing the Jordanian industrial sector as a result of the closure of border crossings with neighbouring countries and the shrinking traditional markets of national exports," according to the Jordan News Agency, Petra. It also came to "support the industrial, agricultural and productive sectors in Jordan and render them more competitive locally and overseas". It underlined that the "unequal" competition with Turkish products, which receive Turkish government's support, has led to negative effects on local producers. Petra, quoting a Cabinet's statement, said that Jordan is in the process of evaluating all FTAs it has signed with other countries and all other bilateral trade agreements that have not resulted in the envisioned benefits to national economy.

* Source: Bloomberg, Jordan Times, Zawya

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