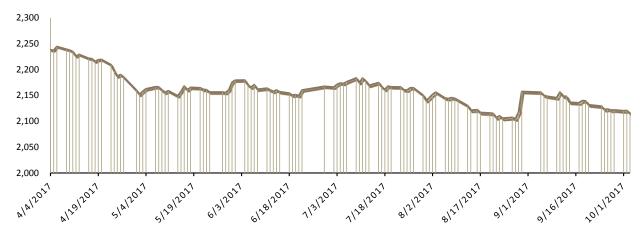


Amman Stock Exchange

4-Oct-17

	Close	% Change	Year-to-Date (YTD)	Daily Volume (shares)
AMMAN SE GENERAL INDEX	2,109.24	-0.28%	-2.81%	2,918,449

6 MONTHS INDEX PERFORMANCE



Best/Worst Performing Companies

Best Performers	% Change	Worst Performers	% Change
AL-TAJAMOUAT FOR CATERING HS	5.00	JORDAN KUWAIT BANK	(2.23)
AMMOUN INTERNATIONAL FOR INV	4.82	RUM TOURIST TRANSPORTATION C	(2.25)
UNION INVESTMENT CORP	4.31	AL-RAKAEZ INVESTMENT CO	(2.70)
DAR AL DAWA DEVELOPMENT &INV	3.68	JORDAN STEEL	(3.45)
UNITED FINANCIAL INVESTMENTS	2.90	ALIA THE ROYAL JORDANIAN AIR	(4.26)

Top Traded Companies by Value Top Traded Companies by Volume

	Value traded (JOD)		Volume traded (Shares)
UNION INVESTMENT CORP	360,247	UNION INVESTMENT CORP	431,361
SPECIALIZED INVESTMENT COMPO	264,205	SPECIALIZED INVESTMENT COMPO	262,656
JORDAN STEEL	250,344	UNION LAND DEVELOPMENT CORP	244,400
ALIA THE ROYAL JORDANIAN AIR	206,810	JORDAN PETROLEUM REFINERY CO	230,542
AL-TAJAMOUAT FOR CATERING HS	168,554	ARAB BANK PLC	211,828

* Source: Bloomberg



Macroeconomic & Corporate News

Foreign direct investments jump by 87 per cent in second quarter of 2017

The Council of Ministers on Wednesday outlined the achievements of the Jordanian economy including the increase of foreign direct investments (FDI), the Jordan News Agency, Petra, reported. According to the Central Bank of Jordan (CBJ), FDI in Jordan rose by 87 per cent during the second quarter of 2017, reaching JD435.5 million compared to JD232.7 million during the same period of 2016. State Minister for Investment Affairs Mohannad Shehadeh outlined the ministry's measures to encourage investment, including the establishment of a fast lane for investors at the Queen Alia International Airport and reducing the number of security approvals and registration procedures. The measures also included facilitating the process to obtain driving licences for investors that carry investment cards, he noted. The ministry, in cooperation with USAID, prepared a new promotional strategy that identified the countries and priority sectors to be targeted, according to Shehadeh.

New Income Tax Law aims to target tax evasion

The major objective behind amending the Income Tax Law is not to expand the taxpayer base but to primarily address tax evasion and improve tax compliance, a senior official said. The official, familiar with the changes under way to the Income Tax Law, cited Prime Minister Hani Mulki's assertion Monday that there "should be a revision of the bill but any amendments will not affect the low-income and middle-income individuals and households". During his meeting with Senate President Faisal Fayez and Lower House Speaker Atef Tarawneh, Mulki noted that amendments to the law aim at improving the efficiency of tax collection and stiffen penalties for tax evasion. Mulki stressed his government's commitment to His Majesty King Abdullah's directives to protect the middle- and low-income segments of Jordanians.

Head of fuel syndicate calls for review of commission rate

Head of the Syndicate of Fuel (SOF) Nahar Seidat on Wednesday issued a statement in Al Rai Arabic daily calling on the prime minister, the Lower House speaker, and the chairman of the Lower House Energy Committee to reconsider the low commission rate charged by fuel stations. The statement came after a meeting between the owners of national fuel stations and representatives of the three fuel distributing companies in the Kingdom

The SOF also presented the issue several times over a year ago to the minister of Energy, but received no response, according to the statement. The owners of gas stations, who invested a great amount of money in the sector, are suffering from the high expenses incurred from maintaining their fuel stations. The low commission rate is forcing many stations to close down. The statement noted that 90 per cent of the workers in this sector are Jordanian, the statement read.

* Source: Bloomberg, Jordan Times, Zawya

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