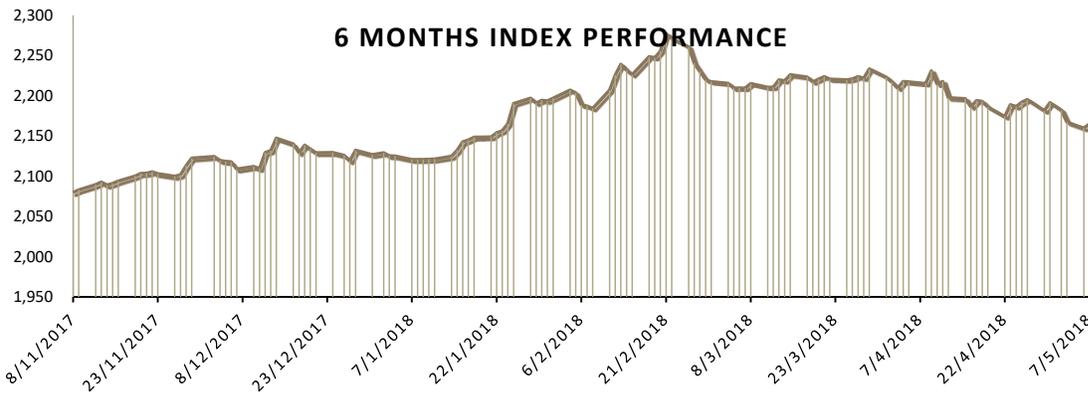


Amman Stock Exchange

31-May-18

	Close	% Change	Year-to-Date (YTD)	Daily Volume (shares)	Daily Turnover (JOD)
AMMAN SE GENERAL INDEX	2,095.98	-0.31%	-1.45%	4,245,213	6,573,402



Best Performing Companies	
	% Change
UNITED CABLE INDUSTRIES CO	5.00
LAFARGE JORDAN CEMENT	4.42
CENTURY INVESTMENT GROUP	3.62
ARAB ORIENT INSURANCE CO	2.73
JORDANIAN ELECTRIC POWER	2.65

Worst Performing Companies	
	% Change
BARTER CO FOR INVESTMENT & T	(2.94)
AFAQ HOLDING FOR INVESTMENT	(3.87)
TUHAMA FOR FINANCIAL INVESTM	(4.05)
PHILADELPHIA PHARMACEUTICAL	(4.71)
JORDAN MASAKEN FOR LAND & IN	(4.80)

Top Traded Companies by Volume (Shares)	
DEERA INVESTMENT & REAL ESTA	1,270,069
SPECIALIZED INVESTMENT COMPO	438,350
ARAB BANK PLC	226,962
UNION LAND DEVELOPMENT CORP	222,340
SURA DEVELOPMENT AND INVESTM	158,060

Top Traded Companies by Value (JOD)	
ARAB BANK PLC	1,589,733
DEERA INVESTMENT & REAL ESTA	1,016,159
AL EQBAL CO FOR INVESTMENT P	797,587
UNION LAND DEVELOPMENT CORP	421,591
SPECIALIZED INVESTMENT COMPO	406,834

* Source: Bloomberg

Macroeconomic & Corporate News

Thousands strike, rally against income tax draft law

Thousands of citizens rallied on Wednesday in front of the Professional Associations Compound to protest against the 2018 amendments to the Income Tax Law. The sit-in followed a nationwide strike on Wednesday called upon by the Professional Associations. Following the sit-in, the Professional Associations Council announced that it would call for another strike next Wednesday and a similar rally in the same place to demand the "departure of the government" in case their demand of withdrawal of the income tax bill remains unmet. Head of the Council Ali Obous, who is also president of the Jordan Medical Association, said that a new rally will be staged next week in case the government insists on the new amendments to the Income Tax Law, Cyber Crimes Law and Civil Service Law.

UK must 'fully' leave EU customs union — Johnson

Britain must be "fully out" of the EU customs union after Brexit in order to be a global trading nation, Foreign Secretary Boris Johnson said on Monday, piling further pressure on Prime Minister Theresa May. "Now is our moment not to be less European — we can do a great trade deal with the EU that will benefit both sides — but to be truly global again," Johnson wrote in the Daily Telegraph. Speaking after a long tour of South America, Johnson said countries in the region had been "emphatic" and told him: "If this is to work, we must come fully out of the EU customs union." For Britain to be a "valid trading partner, then we must take back control — as the PM has said — of our tariff schedules, and do deals that are unhindered and uncomplicated", he said. With just one month to go until a critical European Union summit, the British government is deeply divided over its plans for future trade ties with the bloc after Britain's withdrawal.

Euro's rise halted as Italy faces new election

The euro gave up its early gains and turned negative on Monday after Italy's president set the country on a path to fresh elections, raising concerns that such a route may deliver an even stronger mandate for the country's anti-establishment parties. President Sergio Mattarella's decision to appoint Carlo Cottarelli to form a stopgap administration sets the stage for elections that are likely to be fought over Italy's role in the European Union and the eurozone, a prospect that is unnerving global financial markets. After climbing more than half a per cent in early London trading to rise to the day's highs of \$1.17285, the single currency fell sharply to trade at the day's lows at \$1.1647, down 0.1 per cent on the day. "Given the stance towards the euro is the single topic financial markets are most sensitive to, the worries towards Italy are probably only starting to increase in the bigger picture," Nordea economist Jan Von Gerich

* Source: Bloomberg, Jordan Times, Zawya

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