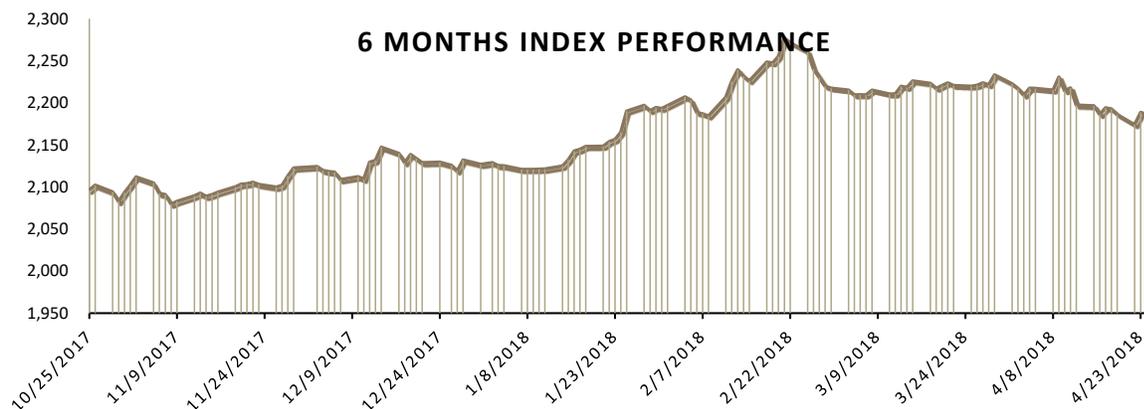


	Close	% Change	Year-to-Date (YTD)	Daily Volume (shares)	Daily Turnover (JOD)
AMMAN SE GENERAL INDEX	2,159.74	-0.34%	1.55%	3,899,480	5,080,105



Best Performing Companies

	% Change
ARAB FINANCIAL INVEST CO	7.26
ARAB EAST FOR REAL ESTATE IN	7.09
RUMM FINANCIAL BROKERAGE	4.61
INDUSTRIAL COMMERCIAL & AGRI	4.55
ARAB ORIENT INSURANCE CO	4.21

Worst Performing Companies

	% Change
JORDAN STEEL	(3.70)
ARAB BANK PLC	(3.77)
SPECIALIZED INVESTMENT COMPO	(3.85)
ARAB EAST INVESTMENT	(4.00)
ITTIHAD SCHOOLS COMPANY	(7.41)

Top Traded Companies by Volume (Shares)

RUM TOURIST TRANSPORTATION C	539,760
SABA'EK INVESTMENT	411,193
SPECIALIZED INVESTMENT COMPO	353,190
CAPITAL BANK OF JORDAN	285,116
INTERMEDIATE PETROCHEMICALS	208,380

Top Traded Companies by Value (JOD)

ARAB BANK PLC	1,125,334
JORDAN PETROLEUM REFINERY CO	561,563
RUM TOURIST TRANSPORTATION C	418,736
SPECIALIZED INVESTMENT COMPO	360,096
CAPITAL BANK OF JORDAN	268,773

Macroeconomic & Corporate News

Tax department calls for amending 2014 Income Tax Law

Income and Sales Tax Department Director General Hussam Abu Ali on Friday called for amending the 2014 Income Tax Law, which does not address tax evasion, stressing that its penalties “do not form a preventive shield” to maintain tax revenues. In an interview with Jordan Television’s 60 Minutes programme, Abu Ali underlined the need to enhance voluntary commitment of taxpayers to present correct tax statements and to boost mutual trust between taxpayers and the department.

Jordanian-Qatari business council calls for boosting trade exchange

The Joint Jordanian-Qatari Business Council has stressed the necessity of developing trade relations between the two brotherly countries, overcoming difficulties and enhancing the potential for stimulating trade exchange, the Jordan News Agency, Petra, reported on Friday. During a meeting held on Thursday on the sidelines of the Qatari economic delegation’s visit to Jordan, the council underlined the need to encourage mutual participation of industrial and commercial institutions and companies in the specialised exhibitions held in both countries. The Council pointed out to the importance of exchanging expertise and opening new electronic channels to exchange information, strengthen logistics services, increase trade exchange volume, offer investment opportunities in storage, industry, logistics, and solve maritime transport and export impediments.

17.5 per cent of ASE shares bought by non-Jordanians

The value of shares bought by non-Jordanian investors in the Amman Stock Exchange (ASE) in April reached JD19.9 million, constituting 17.5 per cent of the total trade value, ASE statistics showed on Friday. The value of shares sold by non-Jordanians in April stood at JD20.9 million, marking a JD1million decline in the net non-Jordanian investment at ASE compared with a JD5.1million increase in the same month of 2017, the Jordan News Agency, Petra, reported. In the January-April period, non-Jordanians bought shares worth JD99.1 million, equivalent to 19.9 per cent of the total trade volume, while they sold shares worth JD15.2 million. Arab investors’ purchases totalled some JD49 million, while non-Arabs’ purchases amounted to JD50 million, according to the ASE data.

* Source: Bloomberg, Jordan Times, Zawya

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