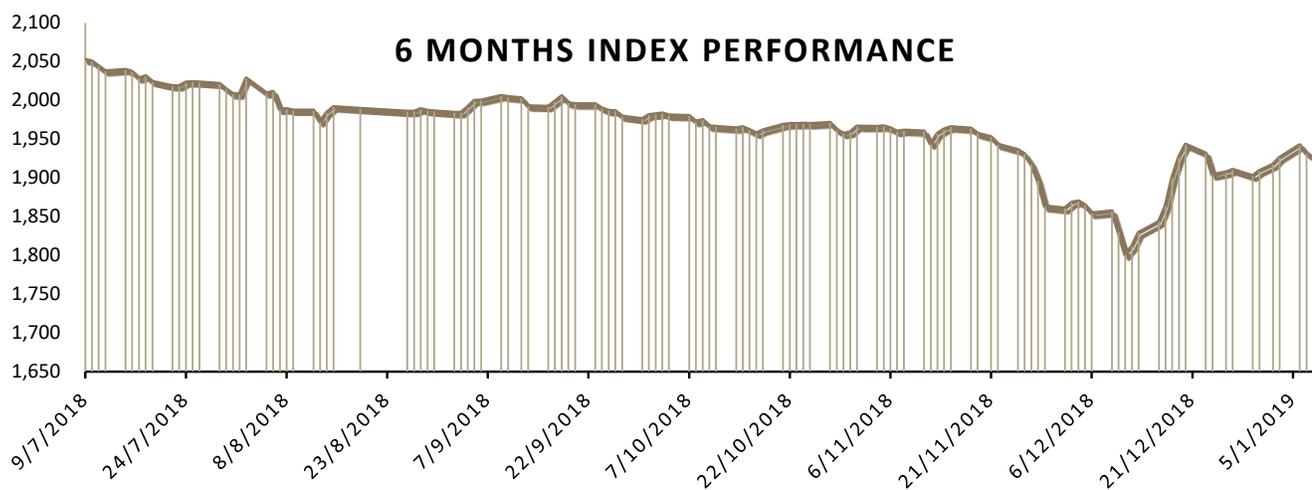


	Close	% Change	Year-to-Date (YTD)	Daily Volume (shares)	Daily Turnover (JOD)
<b>AMMAN SE GENERAL INDEX</b>	<b>1,921.65</b>	<b>0.02%</b>	<b>0.67%</b>	<b>3,552,521</b>	<b>4,318,073</b>



**Best Performing Companies**

	% Change
EMMAR INVESTMENTS & REAL EST	5.56
AL AMAL FINANCIAL INVESTMENT	5.45
RUMM FINANCIAL BROKERAGE	4.90
HAYAT PHARMACEUTICAL INDUSTR	3.63
RUM TOURIST TRANSPORTATION C	3.51

**Worst Performing Companies**

	% Change
AL-AMIN FOR INVESTMENT	(3.45)
DEERA INVESTMENT & REAL ESTA	(3.95)
BARTER CO FOR INVESTMENT & T	(4.55)
SINIORA FOOD INDUSTRIES CO	(4.80)
SOUTH ELECTRONICS	(7.69)

**Top Traded Companies by Volume (Shares)**

AL AMAL FINANCIAL INVESTMENT	1,242,200
RUM TOURIST TRANSPORTATION C	371,373
UNION LAND DEVELOPMENT CORP	342,108
ARAB JORDAN INVESTMENT BANK	200,000
PETRA EDUCATION	185,040

**Top Traded Companies by Value (JOD)**

PETRA EDUCATION	925,350
AL AMAL FINANCIAL INVESTMENT	706,387
UNION LAND DEVELOPMENT CORP	603,823
METHAQ REAL ESTATE INVESTMEN	482,901
CENTURY INVESTMENT GROUP	281,358

## Macroeconomic & Corporate News

### PM meets with WB Group officials over support for Kingdom's development

Prime Minister Omar Razzaz on Wednesday met with executive directors of the World Bank (WB) Group, including the officials of the World Bank, the International Finance Corporation (IFC) and The Multilateral Investment Guarantee Agency (MIGA). Heading an economic-ministerial delegation to Washington, Razzaz stressed Jordan's keenness on maintaining the relationship between the Kingdom and the WB Group, particularly in regards to providing funding and expertise to support Jordan's developmental efforts, the Jordan News Agency, Petra, reported. The delegation's meetings with the international bodies seek to garner support for Jordan's sustainable development plans. The premier and the accompanying delegation also participated in a panel discussion with representatives of the World Bank's secretary general and officials concerned with the Kingdom's file, covering key projects funded by the bank, as well as future plans. The delegation presented an evaluation of developments in the Kingdom's economic and political reforms and WB-funded projects, according to Petra. Razzaz also met with the IFC's CEO, Philippe Le Houèrou,

### Jordan's economy forecast to grow by 2.3% this year

Jordan's economy is expected to grow by 2.3 per cent in 2019 and witness a slight increase in 2020 and 2021, according to a World Bank report. In its "2019 Global Economic Prospects" report, the World Bank indicated that Jordan's economy is expected to achieve a growth rate of 2.4 per cent in 2020 and 2.7 per cent in 2021.

The bank's forecast for this year is close to the projections of the Ministry of Finance, which estimates that the Kingdom's economy would grow by 2.5 per cent in 2020 and 2.7 per cent in 2021, according to the ministry. The World Bank indicated that Jordan's economy was affected by the "massive influx" of Syrian refugees that boosted the informal sector, where jobs tend to be labour-intensive and low skilled. In another report, the World Bank indicated that Jordan is among the countries where women and men are treated differently by law and the payoff from work experience for women is among the lowest. "The World Bank figure for this year is realistic, as the Kingdom's economy is not expected to grow by more than 2.3 per cent, especially with no

### Gov't reduces sales tax on 61 essential commodities

The Cabinet on Wednesday decided to slash the general sales tax on 61 essential commodities down to 4 per cent from 10 and 16 per cent. The decision will go into effect as of the date of publication in the Official Gazette, a statement by the Prime Ministry said, adding that the move is meant to ease economic hardships on citizens and help balance the tax burden. The list includes foodstuffs such as canned meat, fish, cheese, pasta, vegetables, fruit, table salt and tomato paste, in addition to pencils, among others, according to the statement. A new controversial Income Tax Law went into effect at the beginning of the year, after it was promoted by the government as an answer to an unjust tax system. Last year, the former government increased the general sales tax and scrapped a subsidy on bread as part of a three-year fiscal plan agreed with the International Monetary Fund, which aims to narrow a yawning budget gap and cut public debt exceeding \$37 billion, equivalent to 94 per cent of the gross domestic product. The decision was taken yesterday when Prime Minister Omar Razzaz was heading a mission in Washington, DC.

\* Source: Bloomberg, Jordan Times, Zawya

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