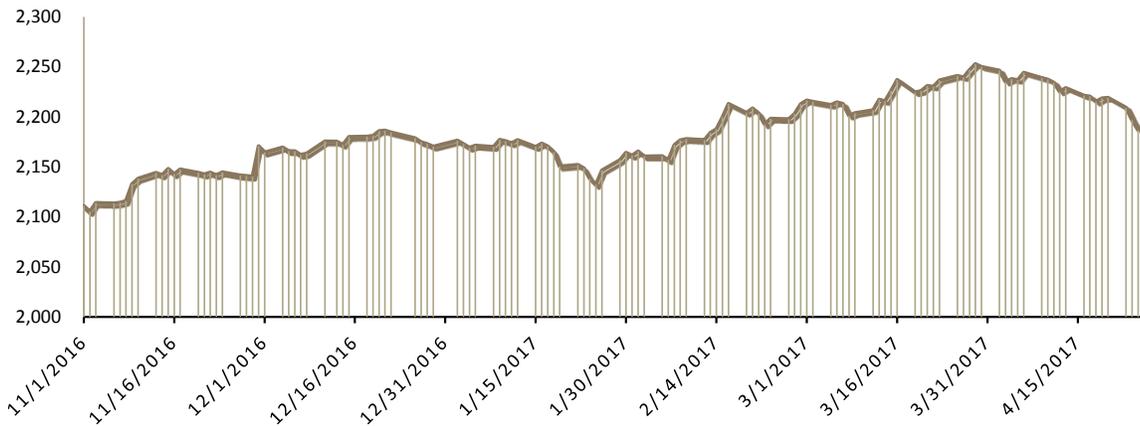


	Close	% Change	Year-to-Date (YTD)	Daily Volume (shares)
AMMAN SE GENERAL INDEX	2,167.78	0.47%	-0.12%	4,189,944

6 MONTHS INDEX PERFORMANCE



Best/Worst Performing Companies

Best Performers	% Change	Worst Performers	% Change
COMPREHENSIVE LAND DEVELOPME	4.94	AL-RAKAEZ INVESTMENT CO	(3.03)
UNION INVESTMENT CORP	4.64	JORDAN PRESS FOUNDATI/AL-RAI	(3.28)
LAFARGE JORDAN CEMENT	4.32	JORDAN KUWAIT BANK	(3.95)
INDUSTRIAL COMMERCIAL & AGRI	4.30	ITTIHAD SCHOOLS COMPANY	(4.03)
EMMAR INVESTMENTS & REAL EST	4.17	ALIA THE ROYAL JORDANIAN AIR	(4.44)

Top Traded Companies by Value

	Value traded (JOD)
ARAB BANK PLC	752,504.60
ARABIAN AVIATION INVESTMENT	742,655.40
UNION INVESTMENT CORP	594,476.30
AL EQBAL CO FOR INVESTMENT P	538,972.30
UNION LAND DEVELOPMENT CORP	359,058.90

Top Traded Companies by Volume

	Volume traded (Shares)
AL-TAJAMOUAT FOR CATERING HS	436,760
UNION INVESTMENT CORP	378,932
REAL ESTATE DEVELOPMENT	370,410
JORDAN STEEL	291,800
ARABIAN AVIATION INVESTMENT	251,308

Macroeconomic & Corporate News

Water Ministry launches \$1.1m water project in Zarqa

The Ministry of Water and Irrigation on Tuesday launched a \$1.1-million project to improve water supply in two areas of Ruseifah District in Zarqa Governorate, 22km northeast of Amman. The project, funded by the Canadian government, seeks to improve water supply in local communities hosting Syrian refugees, said Iyad Dehayyat, the secretary general of the Ministry of Water and Irrigation. In a statement e-mailed to The Jordan Times, Dehayyat indicated that the project will be ready before the end of this year, when water networks and pipelines will be renovated or replaced to reduce water leakage.

Jordan stops exports of several vegetables as UAE ban begins

Jordanian exporters of agricultural produce have stopped exporting several types of vegetables to the United Arab Emirates and other Gulf countries as a ban on some of Jordan's produce came into force. Enforcement of the UAE's decision to ban the import of seven of Jordan's main types of vegetables started on May 15, according to Zuhair Jweihan, president of the Jordan Exporters and Producers Society for Fruits and Vegetables. "Neither the UAE nor any other Gulf country has returned shipments of Jordanian fruits and vegetables, because exporters are not exporting the types of vegetables prohibited under the new decision in order to avoid losses," Jweihan told The Jordan Times.

IMF praises Jordan's progress in economic correction

The International Monetary Fund (IMF) has praised Jordan's economic correction measures and the Central Bank of Jordan's (CBJ) policies geared towards monetary stability. The remarks came as an IMF team, led by Martin Cerisola, concluded a visit to the Kingdom that extended between May 2 and 11 to complete discussions on the 2017 Article IV Consultation and First Review under Jordan's economic programme supported by an Extended Fund Facility (EFF) arrangement. In the statement, Cerisola commended the authorities' efforts in continuing to gradually remove the general sales tax and customs duties exemptions (excluding health and basic food items) for the years ahead. In addition, "the recent steps by the Central Bank of Jordan to raise its policy rates have helped to better balance the need for preserving an adequate reserves buffer and confidence in the Jordanian dinar peg against the need to provide supportive credit conditions to the economy", Cerisola added.

* Source: Bloomberg, Jordan Times, Zawya

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