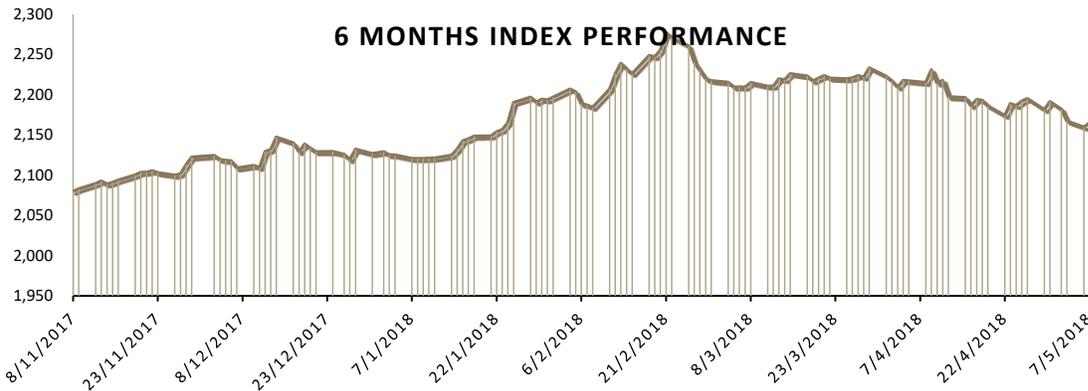


	Close	% Change	Year-to-Date (YTD)	Daily Volume (shares)	Daily Turnover (JOD)
AMMAN SE GENERAL INDEX	2,102.40	-0.36%	-1.15%	2,865,524	3,576,696



Best Performing Companies

	% Change
JORDANIAN ELECTRIC POWER	7.09
AFAQ FOR ENERGY CO PLC	5.39
LAFARGE JORDAN CEMENT	4.63
AL FARIS NATIONAL COMP FOR I	4.14
UNITED CABLE INDUSTRIES CO	3.45

Worst Performing Companies

	% Change
NUTRI DAR	(1.75)
CENTURY INVESTMENT GROUP	(1.78)
JORDAN TRADE FACILITIES	(1.79)
AL AMAL FINANCIAL INVESTMENT	(2.13)
JORDAN DAIRY	(3.27)

Top Traded Companies by Volume (Shares)

SPECIALIZED INVESTMENT COMPO	595,850
SABA'EK INVESTMENT	399,011
READY MIX CONCRETE & CONSTR	124,018
SURA DEVELOPMENT AND INVESTM	123,575
AMMOUN INTERNATIONAL FOR INV	113,000

Top Traded Companies by Value (JOD)

ARAB BANK PLC	618,042
SPECIALIZED INVESTMENT COMPO	552,764
SABA'EK INVESTMENT	267,337
JORDAN MASAKEN FOR LAND & IN	229,683
METHAQ REAL ESTATE INVESTMEN	214,161

Macroeconomic & Corporate News

Referral of income draft law to Lower House does not mean 'surrender'

Lower House Speaker Atef Tarawneh on Tuesday said that the government's draft version of the Income Tax Law is non-binding for the House, the Jordan News Agency, Petra, reported. Tarawneh stressed that the House will deal with the draft law in consideration of citizens' needs and aspirations, reiterating that the referral of the draft law to the House does not mean "surrendering to the government's version of the law". In a statement carried by Petra, the speaker said that "the House sees the interests of economic sectors as the last fortress for employment, thus it refuses to allow any attempts by the International Monetary Fund to impose proposals that contradict understanding of the Jordanian economy and does not consider the challenges it goes through". "The government has been ensnared in dealing with consultants that recognise only figures, but not human beings, needs, capabilities and communities," Tarawneh continued.

33 associations, unions strike against Income Tax Law

Doctors, journalists, teachers, lawyers, pharmacists and representatives of several other sectors are holding a strike today, in rejection of the income tax draft law. The Jordan Medical Association (JMA) has called on all its members to hold a work stoppage all day on Wednesday and to "only treat emergency cases". The JMA members in the public and private hospitals were asked to leave their offices and gather in the medical facilities yards' while doctors in outpatient clinics were required to postpone their appointments and close their clinics. Hisham Fitiani, a member of the JMA's team to follow up on the association's strike, told The Jordan Times. "The association said all medical staff working in emergency rooms and operation rooms are excluded from taking part in the strike," he stressed, noting that "all members of the association are obliged by law to take part in the strike and hold a work stoppage all Wednesday." Teachers will join the strike across the Kingdom, but parents should still send their children to schools for the final exams of the current scholastic semester, Jordan Teachers Association spokesperson Ahmad Hajaya told The Jordan Times on Tuesday.

Remittances up in third quarter

The total remittances of Jordanians working abroad rose by 1.2 per cent by the end of April, hitting \$1.2 billion, up from \$1.185 billion registered during the same period of 2017, data released by the Central Bank of Jordan (CBJ) showed on Tuesday. At a monthly level, CBJ preliminary data show that expatriate Jordanians' remittances in 2018's April alone went up by 2.3 per cent to \$319 million, compared to \$312 million in April, 2017, the Jordan News Agency, Petra, reported. The total remittances of Jordanians working abroad stood at \$3.7 billion (some JD2.6 million) in 2017. Jordanian expatriates' remittances are one of the country's major foreign currency inflows, alongside commodity and service exports, grants, loans and foreign aid. Official figures estimate the number of Jordanian expatriates at around 750,000, the majority of whom lives in the Gulf states.

* Source: Bloomberg, Jordan Times, Zawya

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