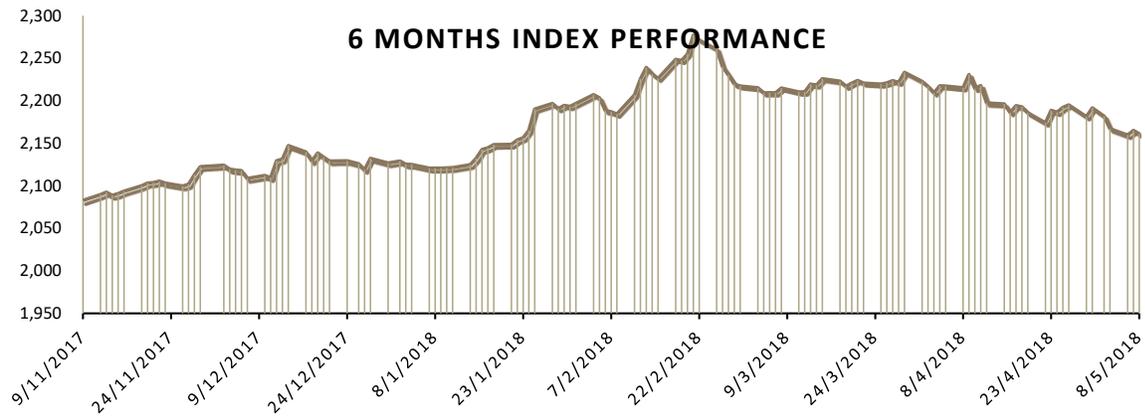


	Close	% Change	Year-to-Date (YTD)	Daily Volume (shares)	Daily Turnover (JOD)
<b>AMMAN SE GENERAL INDEX</b>	<b>2,099.51</b>	<b>1.62%</b>	<b>-1.28%</b>	<b>4,907,888</b>	<b>5,480,561</b>



## Macroeconomic & Corporate News

### King, Crown Prince to attend Jordan-support Mecca meeting

Jordan on Saturday welcomed Saudi Arabia's initiative to hold a meeting in Mecca on Sunday to discuss means of supporting the Kingdom, with the participation of Kuwait, Jordan and the UAE. The Royal Court statement announced that His Majesty King Abdullah, accompanied by HRH Crown Prince Hussein, will take part in the meeting in Mecca that was called for by King Salman Bin Abdulaziz Al Saud with the participation of Kuwait and the UAE. His Majesty, the statement said, voiced appreciation for the initiative of King Salman to hold the meeting, stressing the "deep-rooted" ties between Jordan, Saudi Arabia and the participating countries. He underscored the three countries' support for the Kingdom in all "times and under all circumstances". Meanwhile, an official told The Jordan Times: "We highly value Saudi Arabia's initiative which comes at an important time," stressing on the "strategic ties" between Jordan and the Gulf states. The upcoming meeting was announced on Friday by the Saudi Royal Court, as

### Budget deficit JD378m stand at in first third, debts up

The budget recorded in the first third of this year a deficit of JD378 million after grants, compared with JD146.7 million for the same period of 2017, the Jordan News Agency, Petra, reported, citing updated Finance Ministry data. The Finance Ministry said in its monthly report published on Thursday that the deficit, before external grants, amounted to about JD452 million, compared with a deficit of about JD231.7 million for the same period of 2017. Total public revenues (domestic and grants) in the first half of this year amounted to approximately JD2.464 billion, compared with JD2.366 billion for the same period of 2017. Meanwhile, the total public debt at the end of April this year amounted to JD27.721 billion, constituting 96 per cent of the gross domestic product (GDP) at the end of April, compared with JD27.269 billion or 95.3 per cent of the GDP in 2017.

### IMF to work with new Jordan government to release more funds-spokesman

The International Monetary Fund will work with Jordan's new government to complete a review of the debt-burdened country's IMF loan program as soon as possible to release another \$70 million to Jordan, an IMF spokesman said on Thursday. The spokesman, Gerry Rice, told a regular news briefing that the IMF welcomed a call from Jordan's King Abdullah for a "national dialogue" over tax legislation that has sparked the protests that have brought down the country's government. He did not comment on a Reuters report that Jordan was seeking to slow down fiscal reforms that are a key part of fiscal consolidation plans pushed by the IMF to reduce Jordan's large public debt.

\* Source: Bloomberg, Jordan Times, Zawya

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