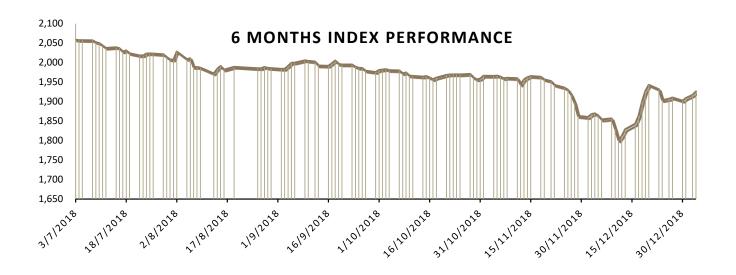


Amman	Stock	Exc	hange
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6-Jan-19

	Close	% Change	Year-to-Date (YTD)	Daily Volume (shares)	Daily Turnover (JOD)
AMMAN SE GENERAL INDEX	1,942.23	0.84%	1.75%	2,982,017	2,701,908



Best Performing Compa	nies	Worst Performing Companies	
	% Change		% Change
SOUTH ELECTRONICS	8.33	JORDAN STEEL	(2.50)
AL AMAL FINANCIAL INVESTMENT	7.14	BINDAR TRADING & INVESTMENT	(3.95)
AL EQBAL CO FOR INVESTMENT P	7.02	JORDAN TRADE FACILITIES	(4.72)
UNION INVESTMENT CORP	5.00	EMMAR INVESTMENTS & REAL EST	(4.76)
UNION TOBACCO & CIGARETTE	4.97	JORDAN COMMERCIAL BANK	(6.82)
Top Traded Companies by Volur	ne (Shares)	Top Traded Companies by Val	ue (JOD)
AD-DULAYL INDUSTRIAL PARK CO	251,745	JORDAN PETROLEUM REFINERY CC	283,431
SPECIALIZED INVESTMENT COMPO	238,218	JORDAN PHOSPHATE MINES	282,942
	230,210	JONDAN I HOSI HATE WINES	202,542
	227,790	UNION INVESTMENT CORP	275,468
UNION INVESTMENT CORP AL AMAL FINANCIAL INVESTMENT	227,790 204,888	UNION INVESTMENT CORP SPECIALIZED INVESTMENT COMPO	275,468 217,252
UNION INVESTMENT CORP	•		,

* Source: Bloomberg



Macroeconomic & Corporate News

Razzaz addresses Jordanians on Roya TV, promises 'no tax hikes in 2019'

No new or additional hikes in taxes will be introduced in 2019, Prime Minister Omar Razzaz confirmed on Friday. In an interview with the Nabd Al Balad programme on Roya Television, Razzaz reviewed the government's main measures and decisions in 2018, which were designed to alleviate pressure on low and middle-income households. The sales tax on 150 basic food items was either lowered or exempted, he said, adding that pricing depends mainly on supply and demand, the Jordan News Agency, Petra, reported. Razzaz noted that the 2019 state budget clearly identified the priorities of the government, which will show tangible results in respect to employment, health, transportation and other public services. The government seeks to balance its local revenues and current expenditures in an effort to achieve self-reliance and boost the private sector's involvement in the

Zarqa, Mafraq governorates record 10% increase in exports

The Zarqa Chamber of Industry's (ZCI) exports for 2018 totalled \$1.021 billion, marking a 10 per cent increase when compared with 2017. ZCI President Fares Hammoudeh said that the chamber's export volume to the US witnessed an 11 per cent growth rate, valued at \$580.3 million. Exports to Iraq rose by 33 per cent, with an estimated value of \$140.1 million, the Jordan News Agency, Petra, reported. Hammoudeh added that the chamber's exports to Arab countries also rose by 7 per cent, to \$300.7 million, and recorded a 17 per cent increase to EU countries valued at \$33.5 million. In terms of sector distribution, the leather and embroideries sector ranked first, with the value of its exports in 2018 reaching \$631.8 million, marking an 11 per cent increase compared with 2017 when the sector's exports totalled \$569.2 million. The food, agricultural and livestock sector ranked second, with the value of its exports in 2018 reaching \$123.2 million, marking a 0.1 per cent increase.

2018 worst year for jewellery sales in decade — union

The jewellery sector recorded a 50 per cent decline in sales for 2018 as the demand for gold and jewellery dropped to its lowest rate in 10 years, the General Jordan Jewellers Union said on Friday. Shop owners described 2018 as "the worst year ever", said Ribhe Allan, secretary general of the union. The government's decision to impose taxes on gold sales in early 2018 and a similar increase on hallmark taxes (an official mark struck into metals to certify their content) have "weakened" the purchasing power, Allan told the Jordan News Agency, Petra. Nabil Tabarani, a jewellery shop owner in Amman, said that many sellers have changed their business completely after the hard year. "The government has destroyed the gold market with taxes and customs. Gold is

* Source: Bloomberg, Jordan Times, Zawya

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