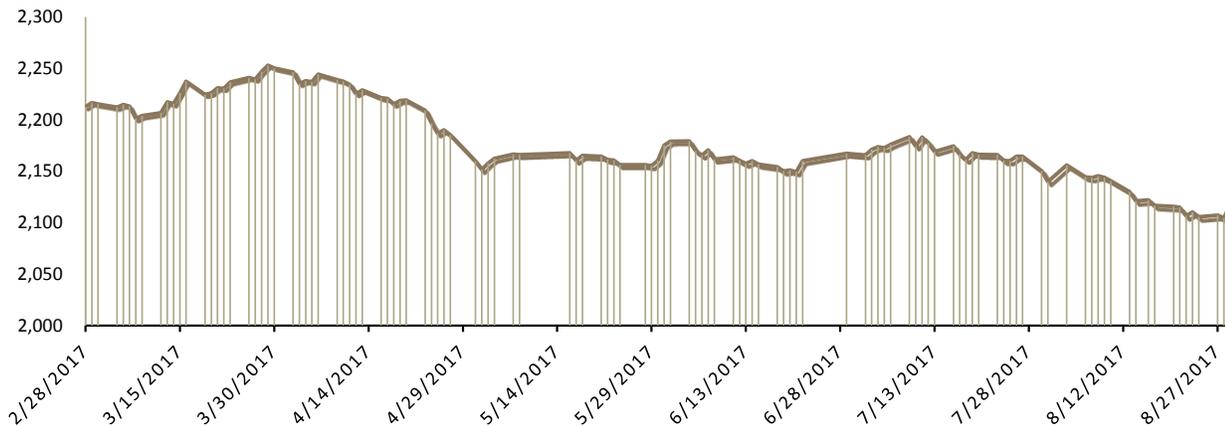


	Close	% Change	Year-to-Date (YTD)	Daily Volume (shares)
AMMAN SE GENERAL INDEX	2,157.26	1.88%	-0.60%	4,623,227

6 MONTHS INDEX PERFORMANCE



Best/Worst Performing Companies

Best Performers	% Change	Worst Performers	% Change
JORDANIAN ELECTRIC POWER	7.14	ARAB EAST INVESTMENT	(1.54)
JORDAN PETROLEUM REFINERY CO	5.90	INTL CO FOR MEDICAL INVEST	(1.54)
AL EQBAL CO FOR INVESTMENT P	4.97	SINIORA FOOD INDUSTRIES CO	(1.54)
NATL PORTFOLIO SECURITIES	4.94	SPECIALIZED INVESTMENT COMPO	(1.90)
JORDAN PHOSPHATE MINES	4.87	AL-TAJAMOAT FOR TOURISTIC P	(2.27)

Top Traded Companies by Value

	Value traded (JOD)
AL EQBAL CO FOR INVESTMENT P	3,426,203
JORDAN PETROLEUM REFINERY CO	628,168
ARAB BANK PLC	511,761
CAPITAL BANK OF JORDAN	418,743
BANK OF JORDAN	406,043

Top Traded Companies by Volume

	Volume traded (Shares)
CAPITAL BANK OF JORDAN	428,598
JORDAN STEEL	425,241
BARTER CO FOR INVESTMENT & T	406,618
NATIONAL CABLE & WIRE MANUF	349,159
SPECIALIZED INVESTMENT COMPO	313,441

Macroeconomic & Corporate News

Iraq-Jordan border post reopening will boost trade

Trade between Jordan and Iraq received a major fillip on Wednesday following the reopening of their main border crossing after a two-year closure. Called Karama in Jordan and Tureibil in Iraq, the post sits on a 900km route linking Amman and Baghdad. The passage on the 180km border was closed soon after Iraqi troops withdrew in 2014 when Daesh (the self-proclaimed Islamic State of Iraq and the Levant) terrorists seized control of the crossings in the western frontier. By then, Daesh had swept through a third of Iraq. The restoration of cross-border traffic comes close on the heels of Iraqi victories in Mosul and Tal Afar. Anbar is celebrating in the hope that revival of trade will also bring stability back to the border province that has witnessed heavy fighting to drive out Daesh. Jordan too will be celebrating. The civil wars in Iraq and Syria have hurt the kingdom's economy. Exports plummeted, power was in perennial shortage, and factories remained shut. Iraq was Jordan's main export market, accounting for almost a fifth of domestic exports or about \$1.2 billion (Dh4.41 billion) a year, according to the International Monetary Fund. When the route was closed in 2015, trade dropped by more than two-thirds. Iraq also catered to Jordan's energy needs, shipping 10,000 to 12,000 barrels a day of oil by road, which is about a 20th of the kingdom's daily requirements. Of course, it came at preferential rates. So the Tureibil route is a lifeline for Jordan. The resumption of trade will indeed spur economic growth in the kingdom. It will also breathe new life into its starving energy sector. The wheels of the economy in Jordan and Iraq will be whirring faster soon.

U.S. provides \$1mln to support Jordan's agriculture sector

The U.S. Department of Agriculture (USDA) is providing \$1 million, as part a two-year operational plan, to support Jordan's agriculture sector. The U.S. grant was announced during a meeting between Minister of Agriculture, Khalid Al-Hanifat, and a USDA delegation, on Monday, held discussed ways to enhance the capacities of the ministry's cadres and benefit from the U.S. expertise in the field of water harvesting and rangeland management in Jordan. Al-Hanifat hailed the U.S. support to the Jordanian government, in general, and to the Kingdom's agriculture sector, in particular, in terms of benefiting from the U.S. expertise in the field of water harvesting by using modern methods to maintain rangeland, develop the desert and adapt to climate change. The USDA to provide technical assistance to the Ministry of Agriculture and related bodies to build institutional capacities in the field of water harvesting and rangeland management and to analyze strengths and weaknesses to enhance capacities and adopt the necessary programs and geographical systems in cooperation with a US university specialized in this field.

* Source: Bloomberg, Jordan Times, Zawya

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