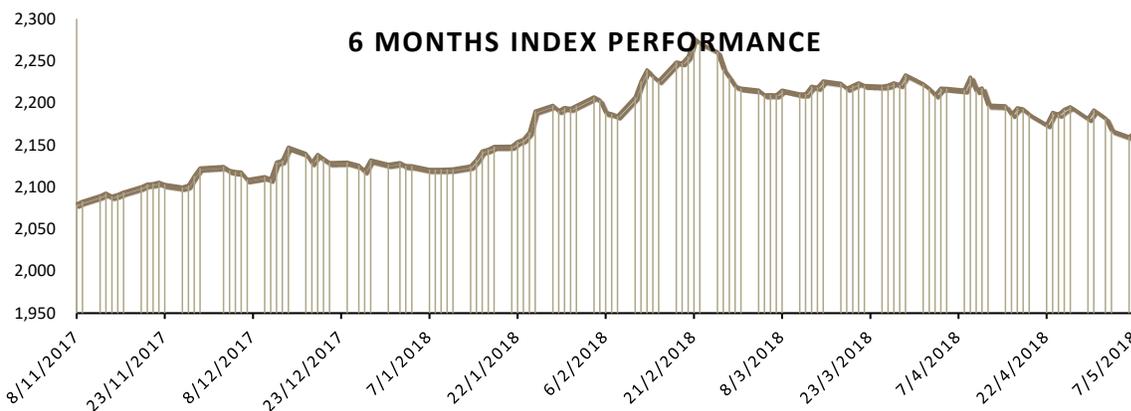


	Close	% Change	Year-to-Date (YTD)	Daily Volume (shares)	Daily Turnover (JOD)
AMMAN SE GENERAL INDEX	2,135.07	-0.12%	0.39%	3,226,038	2,605,246



Best Performing Companies

	% Change
ARAB FINANCIAL INVEST CO	6.34
TUHAMA FOR FINANCIAL INVESTM	4.29
NUTRI DAR	3.57
AD-DULAYL INDUSTRIAL PARK CO	2.63
JORDAN AHLI BANK	2.52

Worst Performing Companies

	% Change
UNION LAND DEVELOPMENT CORP	(3.02)
SPECIALIZED INVESTMENT COMPO	(3.03)
ZARKA EDUCATION & INVESTMENT	(3.41)
REAL ESTATE & INVESTME/THE	(4.72)
RUMM FINANCIAL BROKERAGE	(4.85)

Top Traded Companies by Volume (Shares)

SURA DEVELOPMENT AND INVESTM	711,380
PROFESSIONAL FOR REAL ESTAT	576,950
SPECIALIZED INVESTMENT COMPO	284,100
INTERMEDIATE PETROCHEMICALS	141,472
UNION LAND DEVELOPMENT CORP	79,650

Top Traded Companies by Value (JOD)

SURA DEVELOPMENT AND INVESTM	348,084
SPECIALIZED INVESTMENT COMPO	278,131
PROFESSIONAL FOR REAL ESTAT	214,089
ARAB BANK PLC	211,578
UNION LAND DEVELOPMENT CORP	156,393

Macroeconomic & Corporate News

EBRD offers \$1 billion to finance infrastructure projects in Jordan

Jordan and the European Bank for Reconstruction and Development (EBRD) on Thursday signed a 2.8 billion euros memorandum of understanding (MoU) that governs the bank's participation in Jordan's infrastructure investment projects in several areas. Under the deal, signed in the presence of Prime Minister Hani Mulki, the EBRD confirms its interest in considering participation in Jordan's infrastructure investment programme, which the country is developing to upgrade existing and develop new sustainable infrastructure. The 2.8 billion euros programme will cover multiple infrastructure sectors including energy, transport, water and wastewater, solid waste, education and other municipal services. The EBRD, as part of the deal, confirms its readiness to consider the provision of long-term financing and technical assistance for eligible projects and intends to support public-private partnership projects in order to stimulate private sector participation in the infrastructure sector. The bank will directly contribute 1 billion euros to finance these projects, while it will help lure investors to cover the remaining funding needs, Minister of Planning and International Cooperation Imad Fakhoury said during the signing ceremony on Thursday. "This MoU confirms the interest of the bank to consider participating in the Investment Programme through the potential provision of long-term financing and/or technical assistance funds to the eligible projects," Fakhoury said.

Jordan seeks economic integration with regional, global partners — PM

Prime Minister Hani Mulki on Thursday said that Jordan is moving towards an economy that is open and integrated with regional and international economies, the Jordan News Agency, Petra, reported. The measures Jordan is taking aim to eventually enable the country to absorb the influx of young Jordanians into the labour market and face the challenges generated by regional crises. During a session on investment opportunities in Jordan at the European Bank for Reconstruction and Development's (EBRD) 27th annual meeting and business forum held at the Dead Sea area, Mulki said that Jordan is becoming a hub for trade and investment in the Middle East and North Africa (MENA) region. Jordan has promising investment and trade opportunities that include establishing manufacturing facilities, international contracting and building logistic centres, Mulki continued. He added that the Kingdom can be an "ideal" platform for companies that seek to take part in reconstruction and infrastructure projects in war-torn regional countries.

Cabinet to refer tax law to legislature next week

The Cabinet is expected to endorse the 2018 draft income tax law and refer it to the Lower House on May 21, Finance Minister Omar Malhas said on Friday. In an interview with the Jordan Television's 60 Minutes programme, Malhas said that the draft law focuses on addressing tax evasion, enhancing voluntary commitment of taxpayers, broadening the taxpayer base and improving the tax collection mechanism, the Jordan News Agency, Petra, reported. The bill is currently on the website of Legislation and Opinion Bureau, which is affiliated with the Prime Ministry, at www.lob.jo for people and specialists to access and give feedback on it. The Parliament is in recess now and is expected to reconvene after the holy month of Ramadan, which ends around mid-June, for an extraordinary session.

* Source: Bloomberg, Jordan Times, Zawya

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