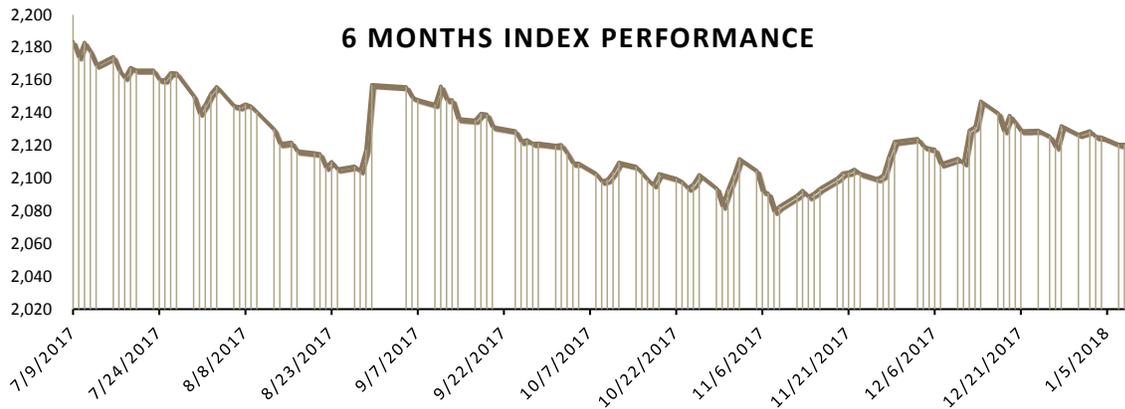


	Close	% Change	Year-to-Date (YTD)	Daily Volume (shares)	Daily Turnover (JOD)
AMMAN SE GENERAL INDEX	2,120.80	0.00%	-0.28%	4,990,155	6,501,022



Best Performing Companies

	% Change
UNITED CABLE INDUSTRIES CO	2.70
JORDAN EMIRATES DIMENSIONS	2.56
REAL ESTATE DEVELOPMENT	2.04
AL AMAL FINANCIAL INVESTMENT	2.00
JORDAN PETROLEUM REFINERY CO	2.00

Worst Performing Companies

	% Change
UNION LAND DEVELOPMENT CORP	(2.50)
ISRAA ISLAMIC FINANCIAL	(2.56)
AL-TAJAMOUAT FOR CATERING HS	(3.13)
SALAM INTL TRANSPORT & TRAD	(3.39)
JORDAN INTL INSURANCE	(3.85)

Top Traded Companies by Value (JOD)

AL EQBAL CO FOR INVESTMENT P	2,560,176
INTERMEDIATE PETROCHEMICALS	726,908
SURA DEVELOPMENT AND INVESTM	459,697
AL ENTKAEYA FOR INVESTMENT	356,404
UNION INVESTMENT CORP	299,359

Top Traded Companies by Volume (Shares)

SURA DEVELOPMENT AND INVESTM	842,080
INTERMEDIATE PETROCHEMICALS	835,500
AL ENTKAEYA FOR INVESTMENT	451,239
UNION INVESTMENT CORP	258,950
REAL ESTATE DEVELOPMENT	242,986

Macroeconomic & Corporate News

Economic reforms should guarantee protection of low-income segment

His Majesty King Abdullah on Monday voiced appreciation for the “sincere efforts” exerted by the parliamentary committees during 2017, a Royal Court statement said. At a meeting with Lower House Speaker Atef Tarawneh and the presidents of House committees at Al Husseinia Palace, His Majesty stressed that the essential economic reforms being implemented must take into consideration protecting the low-income Jordanians and empowering the middle class. Despite the economic challenges facing Jordan, the King said, there are reasons for optimism, stressing the importance of tackling the public debt with focusing on economic growth. “We should not deceive ourselves and work hard with a different approach for 2018,” said His Majesty, adding that he is optimistic as Jordan has the capability to advance its development process.

PM forms panel to protect investors after assault

Prime Minister Hani Mulki on Monday formed a ministerial committee tasked with protecting investors against assaults and violations, the Jordan News Agency, Petra, reported. The committee will comprise the interior, labour, investment affairs and industry ministers, and will be responsible for taking the legal and administrative measures against any person that would commit such acts or any violations against guest investors. Labour Minister Ali Ghezawi briefed Mulki on a recent incident in which a factory manager was beaten on Sunday by a group of “outlaws”. The premier denounced the act, describing it as an assault against the civil security and would undermine all efforts to attract investment to the Kingdom. He directed Interior Minister Ghaleb Zu’bi to instruct the governors to deal firmly with such attacks and to take legal action against perpetrators, adding that all law enforcement agencies should carry out their responsibilities in this regard.

Gov’t announces new price list for bread

The government on Monday announced the new prices for bread as of February 1, after lifting decades-long subsidies. At a press conference, Minister of Industry, Trade and Supply Yarub Qudah said that the prices will be JD0.40 for small pita bread, JD0.32 for large pita bread and JD0.35 for Arabic bread (Mashrouh) per kilogramme. Qudah told reporters that the prices will remain unchanged till the end of 2018 as the Kingdom has sufficient reserves of wheat. Other products of bakeries, which are already not subsidised, will not be affected by the new decision, the minister added. With this measure, Qudah said, the government will save JD50 million in subsidies that used to amount to around JD120 million annually, of which only JD45 million was directed to Jordanians as more than a third of the population are non-citizens and have been benefiting from the subsidy system.

* Source: Bloomberg, Jordan Times, Zawya

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